

**SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009**

The Management of the School Board of Sarasota County (the District) has prepared the following discussion and analysis to (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities; (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements and notes to financial statements.

**FINANCIAL HIGHLIGHTS**

Key financial highlights for the 2008-09 fiscal year are as follows:

- The District's financial position improved during the fiscal year ended June 30, 2009. In total, net assets increased by \$34,254,410, or 4 percent over the course of the year.
- General revenues totaled \$504,649,228, or 94 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions totaled \$33,033,361 or 6 percent. Total revenues decreased from \$611,611,878 in fiscal year 2008 to \$537,682,589 in fiscal year 2009. The change is attributed to a decrease in funding for Classrooms for Kids and a decrease in property tax revenues.
- Expenses and special items totaled \$503,428,179; only \$33,033,361 of these expenses were offset by program specific charges, with the remainder paid from general revenues. Total revenues exceeded total expenses and special items by \$34,254,410. Total expenses and special items decreased \$14,264,616 or 3 percent, from \$517,692,795 in fiscal year 2008. This change is attributed to the elimination of the 30 hour professional development requirement for teachers, deletion of 23 Technology Coordinators and the completion of both Suncoast Polytechnical High School and Woodland Middle school in the prior year.
- The unreserved fund balance of the General Fund, representing the net current financial resources available for general appropriation by the Board, totaled \$54,990,591 at June 30, 2009 or 14 percent of total General Fund expenditures.



**SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009**

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The basic financial statements consist of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

In addition, this report presents certain required supplementary information, which includes management's discussion and analysis.

**Government-wide Financial Statements**

The Government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the Primary Government presented on the accrual basis of accounting. The statement of net assets provides information about the government's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The Government-wide statements present the District's activities in two categories:

- Governmental activities – This represents most of the District's services including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the state's education finance program provide most of the resources that support these activities.



**SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009**

- Component units –The District presents ten separate legal entities in this report. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Nine of these organizations are charter schools. Financial information for these component units is reported separately from the financial information presented for the primary government. The Financing Corporation for the School Board of Sarasota County, Inc., although also legally separate, was formed to facilitate financing for the acquisition of facilities and equipment. Due to the substantive economic relationship between the School Board and the Financing Corporation, the Financing Corporation is included as an integral part of the primary government. Please refer to Note 1 to the financial statements for more information on the District's component units.

Over a period of time, changes in the District's net assets are an indication of improving or deteriorating financial condition. This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

### **Fund Financial Statements**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Law establishes certain funds, while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the Government-wide statements.

All of the District's funds may be classified within one of three broad categories:

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the Government-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus rather than the economic resources measurement focus found in the Government-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources as well as balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view



**SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009**

presented as governmental activities in the Government-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

Proprietary Funds. Proprietary funds may be established to account for activities in which a fee is charged for services. The District maintains one type of proprietary fund, the internal service fund to account for the District's self-insurance programs. Since these services predominantly benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the Government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes. The District uses agency funds to account for resources held for student activities and groups.

**GOVERNMENT- WIDE FINANCIAL ANALYSIS**

Net assets may serve over time as a useful indicator of a government's financial position and provides a perspective of the District as a whole.



**SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009**

The following is a summary of the District's net assets as of June 30, 2009, compared to net assets as of June 30, 2008.

	Net Assets, End of Year		Increase (Decrease)	Percentage Change
	Governmental Activities 6/30/2009	6/30/2008		
Current and other assets	\$ 279,255,708	\$ 250,666,656	\$ 28,589,052	
Capital assets, net	770,132,636	702,449,801	67,682,835	
<b>Total assets</b>	<b>1,049,388,344</b>	<b>953,116,457</b>	<b>96,271,887</b>	<b>10%</b>
Other liabilities	43,632,187	50,618,833	(6,986,646)	
Long-term liabilities, current	36,527,796	30,320,615	6,207,181	
Long-term liabilities, non-curren	157,063,530	94,266,588	62,796,942	
<b>Total liabilities</b>	<b>237,223,513</b>	<b>175,206,036</b>	<b>62,017,477</b>	<b>35%</b>
Net assets				
Invested in capital assets, net of related debt	683,456,022	629,612,938	53,843,084	
Restricted	101,262,108	117,008,881	(15,746,773)	
Unrestricted	27,446,701	31,288,602	(3,841,901)	
<b>Total net assets</b>	<b>\$ 812,164,831</b>	<b>\$ 777,910,421</b>	<b>\$ 34,254,410</b>	<b>4%</b>

The largest portion of the District's net assets (84 percent) reflects its investment in capital assets (e.g., land, buildings, furniture and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending.

The restricted portion of the District's net assets (13 percent) represents resources that are subject to external restrictions on how they may be used. The unrestricted net assets (3 percent) may be used to meet the government's ongoing obligations to students, employees, and creditors.

The key elements of the changes in the District's net assets for the fiscal years ended June 30, 2009 and June 30, 2008, are shown in the following table and graphs:



**SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009**

**Changes in Net Assets from Operating Results**

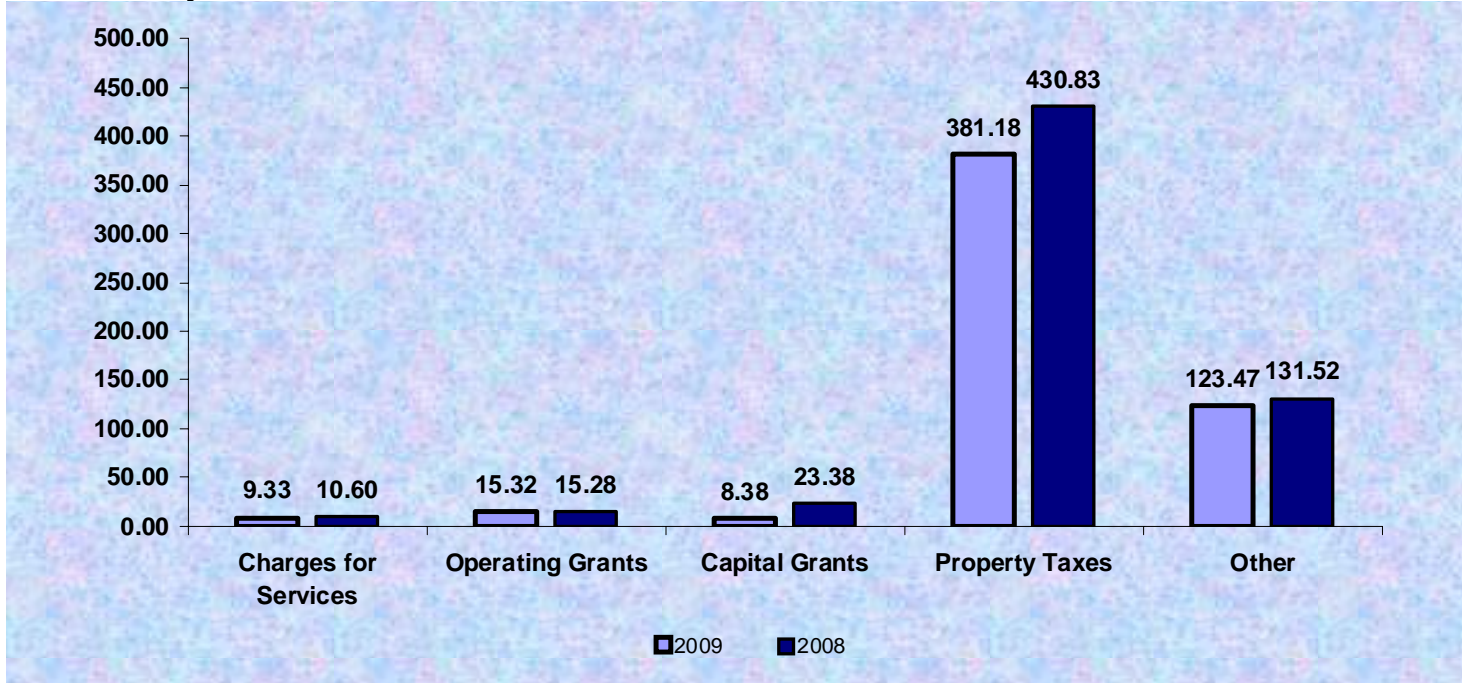
	Governmental Activities			
	6/30/2009	6/30/2008	Increase (Decrease)	Percentage Change
<b>Revenues:</b>				
Program revenues				
Charges for services	\$ 9,328,195	\$ 10,601,040	\$ (1,272,845)	-12.0%
Operating grants and contributions	15,321,080	15,283,133	37,947	0.2%
Capital grants and contributions	8,384,086	23,384,964	(15,000,878)	-64.1%
General revenues				
Property taxes - general	286,459,398	309,870,020	(23,410,622)	-7.6%
Property taxes - capital projects	94,721,430	120,956,816	(26,235,386)	-21.7%
Local sales taxes	13,422,199	14,850,716	(1,428,517)	-9.6%
Grants and contributions not restricted to specific programs	99,675,410	100,984,457	(1,309,047)	-1.3%
Miscellaneous	9,746,643	6,967,194	2,779,449	39.9%
Unrestricted investment earnings	624,148	8,713,538	(8,089,390)	-92.8%
<b>Total revenues</b>	<u>\$ 537,682,589</u>	<u>\$ 611,611,878</u>	<u>\$ (73,929,289)</u>	-12.1%
<b>Expenses &amp; Special Items:</b>				
<b>Expenses</b>				
Instruction	300,249,767	\$ 297,901,222	\$ 2,348,545	0.8%
Pupil personnel services	28,249,833	30,325,345	(2,075,512)	-6.8%
Instructional media services	6,208,791	5,905,210	303,581	5.1%
Instruction and curriculum development services	5,282,547	6,187,932	(905,385)	-14.6%
Instructional staff training services	7,366,633	13,498,341	(6,131,708)	-45.4%
Instructional related technology	4,172,673	8,129,129	(3,956,456)	-48.7%
Board of education	1,201,852	1,350,453	(148,601)	-11.0%
General administration	3,441,213	3,146,996	294,217	9.3%
School administration	18,425,392	18,772,984	(347,592)	-1.9%
Facilities acquisition and construction	16,961,584	27,421,208	(10,459,624)	-38.1%
Fiscal services	2,309,969	2,308,943	1,026	0.0%
Food services	16,068,005	15,918,869	149,136	0.9%
Central services	6,839,874	7,380,444	(540,570)	-7.3%
Pupil transportation services	23,811,782	22,371,308	1,440,474	6.4%
Operation of plant	36,603,419	35,228,040	1,375,379	3.9%
Maintenance of plant	18,542,056	16,031,105	2,510,951	15.7%
Administrative technology services	2,034,363	2,150,968	(116,605)	-5.4%
Community services	1,539,738	1,494,913	44,825	3.0%
Interest on long-term debt	4,118,688	2,169,385	1,949,303	89.9%
<b>Total expenses &amp; special items</b>	<u>503,428,179</u>	<u>517,692,795</u>	<u>(14,264,616)</u>	-2.8%
<b>Increase in net assets</b>	<u>34,254,410</u>	<u>93,919,083</u>	<u>(59,664,673)</u>	-63.5%
<b>Ending net assets</b>	<u>\$ 812,164,831</u>	<u>\$ 777,910,421</u>	<u>\$ 34,254,410</u>	



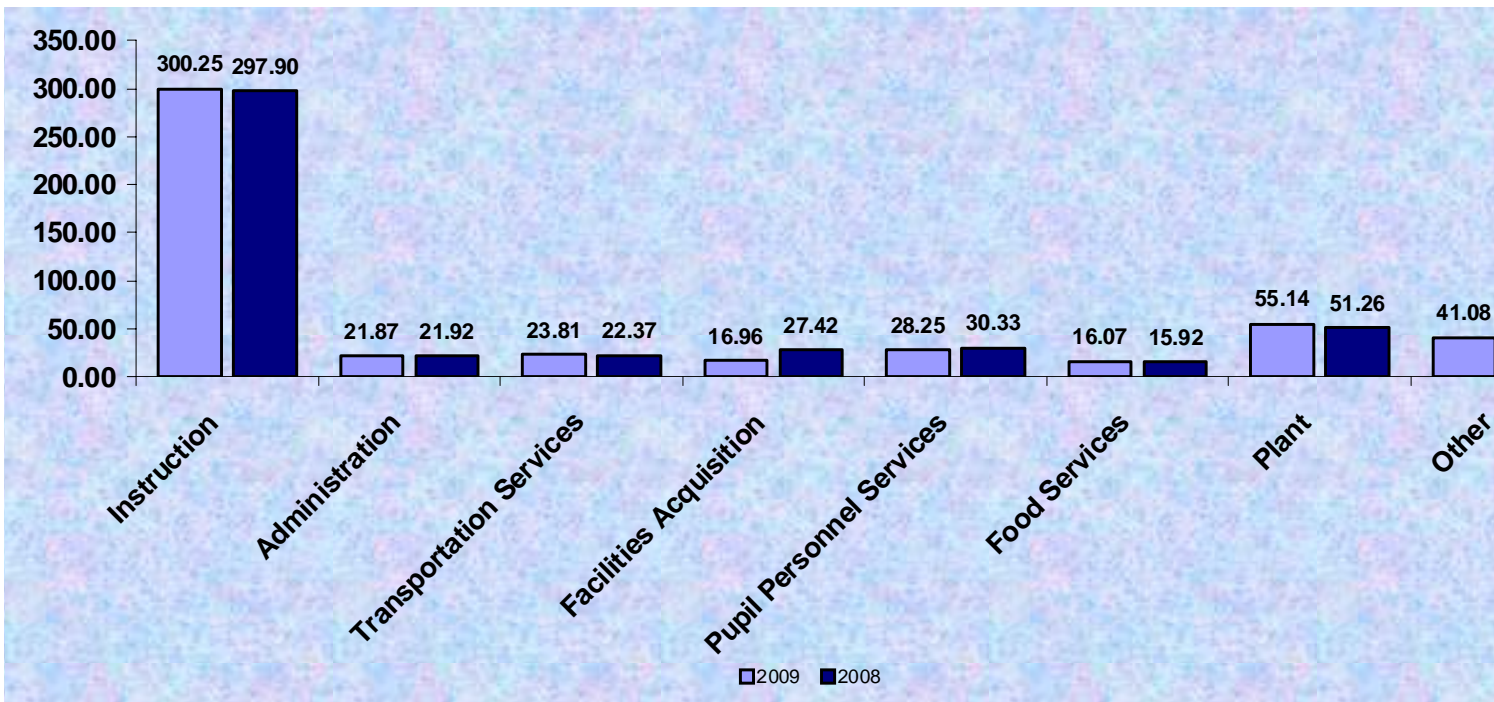


SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009

Revenues by Source – Governmental Activities – in Millions of Dollars



Expenses – Governmental Activities – in Millions of Dollars



**SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009**

Overall total revenues decreased by 12.1 percent from the fiscal year ended June 30, 2008. Revenue decreases are primarily due to decreases in capital grants and contributions, decreased investment earnings and decreases in property taxes.

Total expenses and special items decreased by \$14,264,616, or 2.8 percent from the fiscal year ended June 30, 2008. The elimination of the 30 hour required professional development for teachers and the completion of Suncoast Polytechnical High School and Woodland Elementary School in the prior year are attributed to this decrease.

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

The District completed the year with a total governmental fund balance of \$215,979,583, an increase of \$38,131,884 over last year's ending fund balance of \$177,847,699.

**Major Governmental Funds**

**General Fund**

The General Fund is the primary operating fund for the District. Presented below is an overall analysis of the General Fund as compared to the prior year:

	<b>6/30/2009</b>	<b>6/30/2008</b>	<b>Difference Increase (Decrease)</b>	<b>% Percentage Change</b>
Revenue	\$ 380,012,192	\$ 406,090,223	\$ (26,078,031)	-6%
Other financing sources	20,825,172	16,429,904	4,395,268	27%
Beginning fund balance	61,954,051	59,151,249	2,802,802	5%
Increase (decrease) in inventory reserve	(41)	2,184	(2,225)	102%
<b>Total</b>	<b>\$ 462,791,374</b>	<b>\$ 481,673,560</b>	<b>\$ (18,882,186)</b>	<b>-4%</b>
Expenditures	403,192,187	419,008,163	(15,815,976)	-4%
Other financing uses	728,786	711,346	17,440	2%
Ending fund balance	58,870,401	61,954,051	(3,083,650)	-5%
<b>Total</b>	<b>\$ 462,791,374</b>	<b>\$ 481,673,560</b>	<b>\$ (18,882,186)</b>	<b>-4%</b>

The District's ending fund balance decreased by \$3,083,650 or 5 percent.





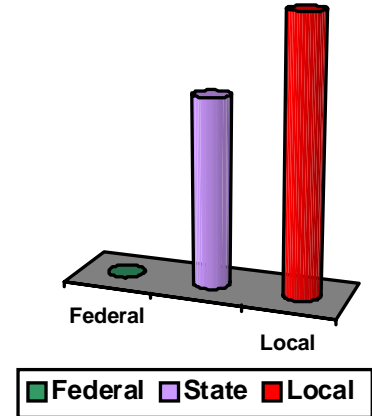
SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009

Revenues – Overall revenues decreased by \$26,078,031 or 6 percent as follows:

Revenues By Source - General Fund

	6/30/2009	6/30/2008	Increase (Decrease)	Percentage Change
Federal	\$ 1,467,839	\$ 1,522,275	\$ (54,436)	-4%
State	81,912,524	84,427,436	(2,514,912)	-3%
Local	296,631,829	320,140,512	(23,508,683)	-7%
Total	\$ 380,012,192	\$ 406,090,223	\$ (26,078,031)	-6%

Composition of Revenues  
In Millions of Dollars -  
2009

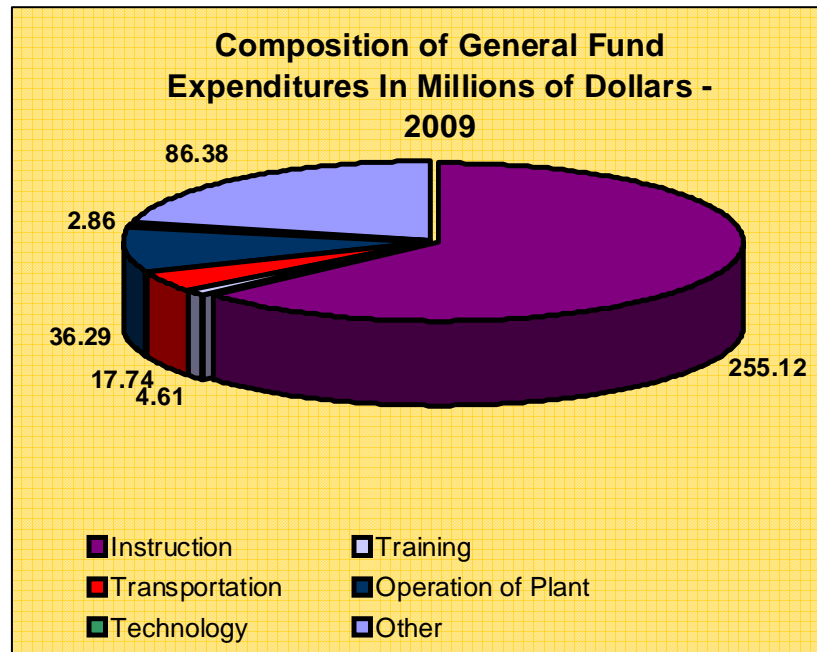


State sources decreased by \$2,514,912, or 3 percent, mainly attributed to decreases in the State categorical funding.

Local sources decreased by \$23,508,683, or 7 percent, mainly as a result of a decrease in property tax revenues of \$23,410,622.

**Expenditures** - Total General Fund expenditures decreased from \$419,008,163 to \$403,192,187 for the fiscal year ended 2009. The major decreases are reflected in Instructional Staff Training and Instructional Related Technology. Training decreased due to the elimination of the 30 hour professional development requirement for teachers. Instructional Related Technology decreased due to the elimination of 23 Technology Coordinators.

Composition of General Fund  
Expenditures In Millions of Dollars -  
2009



**SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009**

**Expenditures By Function - General Fund**

	<u>6/30/2009</u>	<u>6/30/2008</u>	<u>Increase (Decrease)</u>	<u>Percentage Change</u>
Instruction	\$ 255,123,460	\$ 258,194,488	\$ (3,071,028)	-1%
Staff Training Services	4,610,035	10,566,878	(5,956,843)	-56%
Pupil transportation	17,742,910	19,165,444	(1,422,534)	-7%
Operation of plant	36,290,746	34,868,202	1,422,544	4%
Instructional Technology	2,856,419	6,766,334	(3,909,915)	-58%
Other	86,568,617	89,446,817	(2,878,200)	-3.2%
<b>Total</b>	<b>\$ 403,192,187</b>	<b>\$ 419,008,163</b>	<b>\$ (15,815,976)</b>	<b>-4%</b>

**Debt Service – Other Debt Service Fund**

An overall analysis of the District's Other Debt Service Fund is presented below:

	<u>6/30/2009</u>	<u>6/30/2008</u>	<u>Increase (Decrease)</u>	<u>Percentage Change</u>
Revenue	\$ 37,985	\$ 55,394	\$ (17,409)	-31%
Other financing sources	17,869,863	15,778,383	2,091,480	13%
Beginning fund balance	814,316	782,457	31,859	4%
<b>Total</b>	<b>\$ 18,722,164</b>	<b>\$ 16,616,234</b>	<b>\$ 2,105,930</b>	<b>13%</b>
Expenditures	\$ 17,865,867	\$ 15,801,918	\$ 2,063,949	13%
Ending fund balance	856,297	814,316	41,981	5%
<b>Total</b>	<b>\$ 18,722,164</b>	<b>\$ 16,616,234</b>	<b>\$ 2,105,930</b>	<b>13%</b>



**SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009**

**Capital Projects – Local Capital Improvement Tax Fund**

An overall analysis of the District's Capital Projects – Local Capital Improvement Tax Fund is presented below:

	<u>6/30/2009</u>	<u>6/30/2008</u>	<u>Increase (Decrease)</u>	<u>Percentage Change</u>
Revenue	\$ 95,778,421	\$ 125,490,642	\$ (29,712,221)	-24%
Other financing sources	\$ 2,847,197	\$ -	2,847,197	100%
Beginning fund balance	72,954,855	70,219,843	2,735,012	4%
Total	<u>\$ 171,580,473</u>	<u>\$ 195,710,485</u>	<u>\$ (24,130,012)</u>	-12%
Expenditures	\$ 80,361,687	\$ 98,481,992	\$ (18,120,305)	-18%
Other financing uses	33,318,483	24,273,638	9,044,845	37%
Ending fund balance	57,900,303	72,954,855	(15,054,552)	-21%
Total	<u>\$ 171,580,473</u>	<u>\$ 195,710,485</u>	<u>\$ (24,130,012)</u>	-12%

During the fiscal year 2009, expenditures in the Capital Projects – Local Capital Improvement Tax Fund decreased by \$18,120,305, or 18 percent. Completion of Suncoast Polytechnical High School and Woodland Middle School were the major reasons for the decrease in expenditures.

**Other Capital Projects**

The District's other capital projects fund is primarily used to report revenues and expenditures from sales tax collections and expenditures from the District's 2004 and 2009 Certificates of Participation issuances. An overall analysis of this fund is presented below:

	<u>6/30/2009</u>	<u>6/30/2008</u>	<u>Increase (Decrease)</u>	<u>Percentage Change</u>
Revenue	\$ 16,355,423	\$ 30,185,392	\$ (13,829,969)	-46%
Other financing sources	75,026,642	46,646	74,979,996	160743%
Beginning fund balance	38,739,922	54,504,745	(15,764,823)	-29%
Total	<u>\$ 130,121,987</u>	<u>\$ 84,736,783</u>	<u>\$ 45,385,204</u>	54%
Expenditures	\$ 28,479,858	\$ 41,998,586	\$ (13,518,728)	-32%
Other financing sources	5,129,070	3,998,275	1,130,795	100%
Ending fund balance	96,513,059	38,739,922	57,773,137	149%
Total	<u>\$ 130,121,987</u>	<u>\$ 84,736,783</u>	<u>\$ 45,385,204</u>	54%



**SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009**

Revenue decreased \$13,829,969, or 46%. Decreases in revenue are attributable to elimination of the Classrooms First Bonds from the State and the amount received from impact fees decreased by \$1,009,619. Other financing sourced increased by \$74,979,996 due to the issuance of the 2009 Certificates of Participation. Expenditures decreased by \$13,518,728, or 32%. The completion of Suncoast Polytechnical High School and Woodland Middle School account for most of this decrease.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Most District operations are funded in the General Fund. Total General Fund revenues during 2008-09 were \$9,494,184 less than originally budgeted. Amendments of \$2,000,000 were made to local revenues to adjust for increases in actual collections for property taxes beyond the 95 percent original budgeted amounts and \$11,063,550 were made to state revenues to adjust for state holdbacks.

Budget amendments for expenditures were relatively minor.



**SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009**

**CAPITAL ASSETS AND LONG-TERM DEBT**

At June 30, 2009, the District had \$770,266,300 invested in a broad range of capital assets, including land, buildings and improvements, and equipment. This amount represents a net increase (including additions, deductions and depreciation) of \$67,816,499 or 10 percent, from last fiscal year.

	<u>6/30/09</u>	<u>6/30/08</u>	<u>Change</u>	<u>Percentage Change</u>
<b>Capital assets not being depreciated:</b>				
Land	\$ 28,504,624	\$ 27,756,311	\$ 748,313	3%
Land improvements	49,452,857	42,012,322	7,440,535	18%
Construction in progress	129,854,428	115,894,794	13,959,634	12%
<b>Capital assets being depreciated:</b>				
Improvements other than buildings	41,428,735	39,657,014	1,771,721	4%
Buildings and fixed equipment	661,505,086	622,494,407	39,010,679	6%
Building Improvements	4,661,964	-	4,661,964	100%
Furniture fixtures and equipment and Audio visual materials	71,323,566	70,862,621	460,945	1%
Motor vehicles	27,197,414	24,151,441	3,045,973	13%
Property under capital lease	10,562,139	832,737	9,729,402	1168%
Computer software	2,718,812	7,532,758	(4,813,946)	-64%
Total Capital Assets	1,027,209,625	951,194,405	76,015,220	8%
Less accumulated depreciation	<u>(257,076,989)</u>	<u>(248,744,604)</u>	<u>(8,332,385)</u>	3%
Total Capital Assets, net	<u>\$ 770,132,636</u>	<u>\$ 702,449,801</u>	<u>\$ 67,682,835</u>	10%

Detailed information regarding the District's capital asset balances and activity for the fiscal year ended June 30, 2009 is provided in Note 5 to the Financial Statements.



**SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Management's Discussion and Analysis  
June 30, 2009**

**Long-Term Debt**

At June 30, 2009 the District had \$144,497,397 in bonds payable, obligations under capital lease, and Certificates of Participation versus \$73,990,086 last fiscal year, an increase of 95 percent. A summary of the long-term debt obligations are listed in the following table:

	<u>6/30/2009</u>	<u>6/30/2008</u>	<u>Increase (Decrease)</u>	<u>Percentage Change</u>
Obligations under capital lease	\$ 10,156,505	\$ 144,897	\$ 10,011,608	6909%
State school bonds	13,963,483	14,913,099	(949,616)	-6%
Race track revenue bonds	1,504,029	1,873,433	(369,404)	-20%
Qualified Academy Zone Bonds	1,299,696	1,299,696	-	0%
Certificates of participation	<u>117,573,632</u>	<u>55,758,961</u>	<u>61,814,671</u>	111%
<b>Total</b>	<u>\$ 144,497,345</u>	<u>\$ 73,990,086</u>	<u>70,507,259</u>	95%

The District's increase in debt was primarily the result of the issuance of the 2009 Certificates of Participation and the leases of Hewlett Packard computers.

For more details concerning capital assets and long-term debt, refer to the notes in the basic financial statements.

The District has been given the following bond ratings:

	<u>Certificates of Participation</u>	
	<u>Insured</u>	<u>Underlying</u>
Standard and Poor's		AA-
Moody's	Aaa	Aa3
Fitch IBCA	AAA	AA-

**REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to demonstrate compliance and accountability for its resources. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Mitsi Corcoran, Chief Financial Officer, 1960 Landings Boulevard, Sarasota, Florida 34231.





**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
For the Fiscal Year Ended June 30, 2009**

Return completed form to: Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, FL 32399-0400
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<b>CONTENTS:</b>	<b>PAGE NUMBER</b>
	<u>Minimum Reporting</u> <u>CAFR</u>
Exhibit A-1      Management's Discussion and Analysis-----	1                      1
Exhibit B-1      Statement of Net Assets-----	2                      2
Exhibit B-2      Statement of Activities-----	3                      3
Exhibit C-1      Balance Sheet – Governmental Funds-----	4                      4
Exhibit C-2      Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets-----	5                      5
Exhibit C-3      Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds-----	6                      6
Exhibit C-4      Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities-----	7                      7
Exhibit C-5      Statement of Net Assets – Proprietary Funds-----	8                      8
Exhibit C-6      Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds-----	9                      9
Exhibit C-7      Statement of Cash Flows – Proprietary Funds-----	10                     10
Exhibit C-8      Statement of Fiduciary Net Assets-----	11                     11
Exhibit C-9      Statement of Changes in Fiduciary Net Assets-----	12                     12
Exhibit C-10     Combining Statement of Net Assets – Major and Nonmajor Component Units----	13                     13
Exhibit C-11a-d   Combining Statement of Activities – Major and Nonmajor Component Units-----	14-17                14-17
Exhibit D-1      Notes to the Financial Statements-----	18                     18
Exhibit D-2      Schedule of Funding Progress-----	19                     19
Exhibit E-1      Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund-----	20                     20
Exhibit E-2a-d    Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds-----	21-24                21-24
Exhibit F-1a-d    Combining Balance Sheet – Nonmajor Governmental Funds-----	25-28
Exhibit F-2a-d    Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds-----	29-32
Exhibit G-1      Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds-----	33
Exhibit G-2      Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Debt Service Funds-----	34
Exhibit G-3      Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Capital Projects Funds-----	35
Exhibit G-4      Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Permanent Funds-----	36
Exhibit H-1      Combining Statement of Net Assets – Nonmajor Enterprise Funds-----	37
Exhibit H-2      Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Nonmajor Enterprise Funds-----	38
Exhibit H-3      Combining Statement of Cash Flows – Nonmajor Enterprise Funds-----	39
Exhibit H-4      Combining Statement of Net Assets – Internal Service Funds-----	40
Exhibit H-5      Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Internal Service Funds-----	41
Exhibit H-6      Combining Statement of Cash Flows – Internal Service Funds-----	42
Exhibit I-1      Combining Statement of Fiduciary Net Assets – Investment Trust Funds-----	43
Exhibit I-2      Combining Statement of Changes in Net Assets – Investment Trust Funds-----	44
Exhibit I-3      Combining Statement of Fiduciary Net Assets – Private-Purpose Trust Funds----	45
Exhibit I-4      Combining Statement of Changes In Net Assets – Private-Purpose Trust Funds--	46
Exhibit I-5      Combining Statement of Fiduciary Net Assets – Pension Trust Funds-----	47
Exhibit I-6      Combining Statement of Changes In Net Assets – Pension Trust Funds-----	48
Exhibit I-7      Combining Statement of Fiduciary Net Assets – Agency Funds-----	49
Exhibit I-8a-d    Combining Statement of Changes in Assets and Liabilities – Agency Funds-----	50-53
Exhibit J-1      Combining Statement of Net Assets – Nonmajor Component Units-----	54
Exhibit J-2a-d    Combining Statement of Activities – Nonmajor Component Units-----	55-58

The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2009, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on \_\_\_\_\_, 2009.

\_\_\_\_\_  
District Superintendent's Signature

\_\_\_\_\_  
Date

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF NET ASSETS**  
**June 30, 2009**

ASSETS	Account Number	Primary Government			Component Units
		Governmental Activities	Business-type Activities	Total	
Cash and Cash Equivalents	1110	59,265,921.00		59,265,921.00	2,624,542.00
Investments	1160	212,572,461.00		212,572,461.00	0.00
Taxes Receivable, Net	1120	0.00		0.00	0.00
Accounts Receivable, Net	1130	441,251.00		441,251.00	194,654.00
Interest Receivable	1170	0.00		0.00	0.00
Due from Reinsurer	1180	0.00		0.00	0.00
Deposits Receivable	1210	75,000.00		75,000.00	0.00
Due from Other Agencies	1220	2,047,601.00		2,047,601.00	0.00
Internal Balances		(4.00)		(4.00)	0.00
Inventory	1150	1,691,569.00		1,691,569.00	12,000.00
Prepaid Items	1230	2,858,968.00		2,858,968.00	262,807.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114			0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		302,941.00		302,941.00	464,621.00
<i>Noncurrent Assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410			0.00	0.00
<i>Capital Assets:</i>					
Land	1310	28,504,624.00		28,504,624.00	1,207,945.00
Land Improvements - Nondepreciable	1315	49,452,857.00		49,452,857.00	13,490.00
Construction in Progress	1360	129,854,428.00		129,854,428.00	0.00
Improvements Other Than Buildings	1320	41,428,735.00		41,428,735.00	521,102.00
Less Accumulated Depreciation	1329	(21,452,060.00)		(21,452,060.00)	(207,031.00)
Buildings and Fixed Equipment	1330	666,167,050.00		666,167,050.00	13,801,692.00
Less Accumulated Depreciation	1339	(167,354,168.00)		(167,354,168.00)	(1,698,234.00)
Furniture, Fixtures and Equipment	1340	71,323,566.00		71,323,566.00	2,294,604.00
Less Accumulated Depreciation	1349	(47,489,792.00)		(47,489,792.00)	(671,936.00)
Motor Vehicles	1350	27,197,414.00		27,197,414.00	105,290.00
Less Accumulated Depreciation	1359	(18,145,162.00)		(18,145,162.00)	(32,277.00)
Property Under Capital Leases	1370	10,562,139.00		10,562,139.00	449,630.00
Less Accumulated Depreciation	1379	(548,367.00)		(548,367.00)	(166,262.00)
Audio Visual Materials	1381	0.00		0.00	28,153.00
Less Accumulated Depreciation	1388	0.00		0.00	(7,675.00)
Computer Software	1382	2,718,812.00		2,718,812.00	97,123.00
Less Accumulated Amortization	1389	(2,087,440.00)		(2,087,440.00)	(86,147.00)
Total Capital Assets net of Accum. Dep'n		770,132,636.00	0.00	770,132,636.00	15,649,467.00
<b>Total Assets</b>		<b>1,049,388,344.00</b>	<b>0.00</b>	<b>1,049,388,344.00</b>	<b>19,208,091.00</b>
<b>LIABILITIES AND NET ASSETS</b>					
<b>LIABILITIES</b>					
Salaries and Wages Payable	2110	1,345,801.00		1,345,801.00	0.00
Payroll Deductions and Withholdings	2170	1,150,463.00		1,150,463.00	543,632.00
Accounts Payable	2120	5,499,105.00		5,499,105.00	35,898.00
Judgments Payable	2130	0.00		0.00	137,660.00
Construction Contracts Payable	2140	3,049,545.00		3,049,545.00	0.00
Construction Contracts Retainage Payable	2150	6,918,309.00		6,918,309.00	0.00
Due to Fiscal Agent	2240	13,699,000.00		13,699,000.00	0.00
Accrued Interest Payable	2210	2,420,853.00		2,420,853.00	0.00
Deposits Payable	2220	21,300.00		21,300.00	0.00
Due to Other Agencies	2230	5,924,442.00		5,924,442.00	0.00
Sales Tax Payable	2260	0.00		0.00	0.00
Deferred Revenue	2410	868,708.00		868,708.00	0.00
Estimated Unpaid Claims	2271	0.00		0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00		0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00		0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13, F.S., Notes Payable	2250	0.00		0.00	0.00
Notes Payable	2310	0.00		0.00	0.00
Obligations Under Capital Leases	2315	1,365,000.00		1,365,000.00	3,512,747.00
Bonds Payable	2320	1,976,712.00		1,976,712.00	6,006,700.00
Liability for Compensated Absences	2330	10,737,713.00		10,737,713.00	96,784.00
Certificates of Participation Payable	2340	17,795,000.00		17,795,000.00	55,960.00
Estimated Liability for Long-Term Claims	2350	3,175,290.00		3,175,290.00	0.00
Other Post-employment Benefits Obligation	2360	616,671.00		616,671.00	0.00
Estimated PECO Advance Payable	2370	861,410.00		861,410.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00		0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00		0.00	0.00
Obligations Under Capital Leases	2315	14,102,513.00		14,102,513.00	2,786,119.00
Bonds Payable	2320	8,179,793.00		8,179,793.00	0.00
Liability for Compensated Absences	2330	25,549,174.00		25,549,174.00	0.00
Certificates of Participation Payable	2340	99,778,632.00		99,778,632.00	63,836.00
Estimated Liability for Long-Term Claims	2350	4,476,568.00		4,476,568.00	0.00
Other Post-employment Benefits Obligation	2360	3,677,154.00		3,677,154.00	0.00
Estimated PECO Advance Payable	2370	2,734,661.00		2,734,661.00	0.00
Estimated Liability for Arbitrage Rebate	2280	1,299,696.00		1,299,696.00	0.00
<b>Total Liabilities</b>		<b>237,223,513.00</b>	<b>0.00</b>	<b>237,223,513.00</b>	<b>13,239,336.00</b>
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt	2770	683,456,022.00		683,456,022.00	1,982,023.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	2,121,735.00		2,121,735.00	0.00
Debt Service	2780	1,393,314.00		1,393,314.00	0.00
Capital Projects	2780	96,895,571.00		96,895,571.00	0.00
Other Purposes	2780	851,488.00		851,488.00	0.00
Unrestricted	2790	27,446,701.00		27,446,701.00	3,986,732.00
<b>Total net assets</b>		<b>812,164,831.00</b>	<b>0.00</b>	<b>812,164,831.00</b>	<b>5,968,755.00</b>
<b>Total Liabilities and Net Assets</b>		<b>1,049,388,344.00</b>	<b>0.00</b>	<b>1,049,388,344.00</b>	<b>19,208,091.00</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF ACTIVITIES**  
For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
						Governmental Activities	Business-type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	300,249,767.00	1,956,102.00	0.00	0.00	(298,293,665.00)		(298,293,665.00)	
Pupil Personnel Services	6100	28,249,833.00	0.00	0.00	0.00	(28,249,833.00)		(28,249,833.00)	
Instructional Media Services	6200	6,208,791.00	0.00	0.00	0.00	(6,208,791.00)		(6,208,791.00)	
Instruction and Curriculum Development Services	6300	5,282,547.00	0.00	0.00	0.00	(5,282,547.00)		(5,282,547.00)	
Instructional Staff Training Services	6400	7,366,633.00	0.00	0.00	0.00	(7,366,633.00)		(7,366,633.00)	
Instruction Related Technology	6500	4,172,673.00	0.00	0.00	0.00	(4,172,673.00)		(4,172,673.00)	
School Board	7100	1,201,852.00	0.00	0.00	0.00	(1,201,852.00)		(1,201,852.00)	
General Administration	7200	3,441,213.00	0.00	0.00	0.00	(3,441,213.00)		(3,441,213.00)	
School Administration	7300	18,425,392.00	0.00	0.00	0.00	(18,425,392.00)		(18,425,392.00)	
Facilities Acquisition and Construction	7400	16,961,584.00	0.00	0.00	5,672,415.00	(11,289,169.00)		(11,289,169.00)	
Fiscal Services	7500	2,309,969.00	0.00	0.00	0.00	(2,309,969.00)		(2,309,969.00)	
Food Services	7600	16,068,005.00	7,372,093.00	8,557,859.00	0.00	(138,053.00)		(138,053.00)	
Central Services	7700	6,839,874.00	0.00	0.00	0.00	(6,839,874.00)		(6,839,874.00)	
Pupil Transportation	7800	23,811,782.00	0.00	6,763,221.00	0.00	(17,048,561.00)		(17,048,561.00)	
Operation of Plant	7900	36,603,419.00	0.00	0.00	0.00	(36,603,419.00)		(36,603,419.00)	
Maintenance of Plant	8100	18,542,056.00	0.00	0.00	0.00	(18,542,056.00)		(18,542,056.00)	
Administrative Technology Services	8200	2,034,363.00	0.00	0.00	0.00	(2,034,363.00)		(2,034,363.00)	
Community Services	9100	1,539,738.00	0.00	0.00	0.00	(1,539,738.00)		(1,539,738.00)	
Interest on Long-term Debt	9200	4,118,688.00	0.00	0.00	2,711,671.00	(1,407,017.00)		(1,407,017.00)	
Unallocated Depreciation/Amortization Expense*						0.00		0.00	
<b>Total Governmental Activities</b>		503,428,179.00	9,328,195.00	15,321,080.00	8,384,086.00	(470,394,818.00)		(470,394,818.00)	
<i>Business-type Activities:</i>									
Self Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-type Activity							0.00	0.00	
<b>Total Business-type Activities</b>		0.00	0.00	0.00	0.00		0.00	0.00	
<b>Total Primary Government</b>		503,428,179.00	9,328,195.00	15,321,080.00	8,384,086.00	(470,394,818.00)	0.00	(470,394,818.00)	
<i>Component Units:</i>									
Component Unit Name		21,701,423.00							(21,701,423.00)
Component Unit Name									0.00
Component Unit Name									0.00
<b>Total Component Units</b>		21,701,423.00	0.00	0.00	0.00				(21,701,423.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2008
- Net Assets - June 30, 2009

286,459,398.00		286,459,398.00	0.00
0.00		0.00	0.00
94,721,430.00		94,721,430.00	0.00
13,422,199.00		13,422,199.00	0.00
99,675,410.00		99,675,410.00	357,417.00
624,148.00		624,148.00	22,992.00
9,746,643.00		9,746,643.00	22,707,702.00
0.00		0.00	0.00
0.00		0.00	0.00
0.00		0.00	0.00
504,649,228.00	0.00	504,649,228.00	23,088,111.00
34,254,410.00	0.00	34,254,410.00	1,386,688.00
777,910,421.00		777,910,421.00	4,582,067.00
812,164,831.00	0.00	812,164,831.00	5,968,755.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2009**

	Account Number	General 100	Food Service 410	Other Federal Programs 420	ARRA Economic Stimulus Funds 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	1,629,836.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	60,448,750.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	122,921.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	802,602.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	7,151.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	911,233.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	1,061,335.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	2,825,337.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		67,809,165.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Salaries, Benefits and Payroll Taxes Payable	2110	1,195,907.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	1,150,463.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	2,017,246.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	21,300.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	4,450,742.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	102,852.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>							
Unearned Revenue	2410	254.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		8,938,764.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>							
<i>Reserved For:</i>							
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	2,121,735.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	1,571,694.00	0.00	0.00	0.00	0.00	0.00
Inventory	2730	186,381.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>							
<i>Designated for, reported in:</i>							
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>							
General Fund	2760	54,990,591.00					
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	58,870,401.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities and Fund Balances</b>		67,809,165.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2009**

	Account Number	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Capital Outlay Bond Issues (COBI) 310
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	19,923.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	16,462,336.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>		0.00	0.00	0.00	0.00	0.00	0.00
Budgetary Funds	1141	0.00	0.00	0.00	0.00	341,586.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	16,823,845.00	0.00
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	347,586.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	13,680,000.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	1,939,962.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>		0.00	0.00	0.00	0.00	0.00	0.00
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>		0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	15,967,548.00	0.00
<b>FUND BALANCES</b>							
<i>Reserved For:</i>		0.00	0.00	0.00	0.00	0.00	0.00
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>		0.00	0.00	0.00	0.00	0.00	0.00
<i>Designated for, reported in:</i>		0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>		0.00	0.00	0.00	0.00	0.00	0.00
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	856,297.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	856,297.00	0.00
<b>Total Liabilities and Fund Balances</b>		0.00	0.00	0.00	0.00	16,823,845.00	0.00

The accompanying notes to financial statements are an integral part of this statement  
ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2009**

	Account Number	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	68,571,373.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	750.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	135,736.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	0.00	68,707,859.00
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	2,047,493.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	2,107,881.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	5,751,587.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	900,595.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	10,807,556.00
<b>FUND BALANCES</b>							
<i>Reserved For:</i>							
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00	0.00	31,028,347.00
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>							
<i>Designated for, reported in:</i>							
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>							
General Fund	2760						
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	26,871,956.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	0.00	57,900,303.00
<b>Total Liabilities and Fund Balances</b>		0.00	0.00	0.00	0.00	0.00	68,707,859.00

The accompanying notes to financial statements are an integral part of this statement  
ESE 145



**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2009**

	Account Number	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	57,520,293.00	0.00	0.00	85,870.00	59,255,922.00
Investments	1160	0.00	41,365,900.00	0.00	0.00	3,087,760.00	189,936,119.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	285,145.00	0.00	0.00	8,231.00	416,297.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	0.00	26,300.00	0.00	0.00	138,471.00	1,309,709.00
Internal Funds	1142	0.00	0.00	0.00	0.00	39,553.00	46,704.00
Due from Other Agencies	1220	0.00	68,408.00	0.00	0.00	932,224.00	2,047,601.00
Inventory	1150	0.00	0.00	0.00	0.00	630,234.00	1,691,569.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	2,825,337.00
<b>Total Assets</b>		0.00	99,266,046.00	0.00	0.00	4,922,343.00	257,529,258.00
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	149,895.00	1,345,802.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	1,150,463.00
Accounts Payable	2120	0.00	616,391.00	0.00	0.00	264,753.00	5,293,469.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	941,664.00	0.00	0.00	0.00	3,049,545.00
Construction Contracts Payable-Retained Percentage	2150	0.00	1,166,722.00	0.00	0.00	0.00	6,918,309.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	19,000.00	13,699,000.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	29,873.00	1,969,835.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	21,300.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	1,451,039.00	5,901,781.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	28,210.00	0.00	0.00	299,806.00	1,331,463.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00	868,454.00	868,708.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	2,752,987.00	0.00	0.00	3,082,820.00	41,549,675.00
<b>FUND BALANCES</b>							
<i>Reserved For:</i>							
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	2,121,735.00
Encumbrances	2720	0.00	43,043,124.00	0.00	0.00	0.00	75,643,165.00
Inventory	2730	0.00	0.00	0.00	0.00	630,234.00	816,615.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>							
<i>Designated for, reported in:</i>							
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>							
General Fund	2760						54,990,591.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	221,254.00	221,254.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	988,035.00	1,844,332.00
Permanent Funds	2760	0.00	53,469,935.00	0.00	0.00	0.00	80,341,891.00
<b>Total Fund Balances</b>	2700	0.00	96,513,059.00	0.00	0.00	1,839,523.00	215,979,583.00
<b>Total Liabilities and Fund Balances</b>		0.00	99,266,046.00	0.00	0.00	4,922,343.00	257,529,258.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS  
For the Fiscal Year Ended June 30, 2009**

**Total Fund Balances - Governmental Funds** \$ 215,979,583

Amounts reported for *governmental activities* in the statement of net assets are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 770,132,636.00

Debt issuance costs and underwriter's discounts are not expensed in the government-wide statements, but are reported as deferred charges, and amortized over the life of the debt in the statement of activities 302,941.00

Interest on long-term debt is accrued as a liability in the government-wide statements, but is not recognized in the governmental funds until due. (451,018.00)

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Bonds payable	(16,767,209.00)
Certificates of participation payable	(117,573,632.00)
Obligations under capital lease	(10,156,505.00)
Early retirement incentive liability	(3,596,071.00)
Compensated absences payable	(36,286,887.00)
Other postemployment obligations liability	(4,293,825.00)

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.

14,874,818.00

**Total Net Assets - Governmental Activities** \$ 812,164,831

The notes to the financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 For the Fiscal Year Ended June 30, 2009

	Account Number	General 100	Food Service 410	Other Federal Programs 420	ARRA Economic Stimulus Funds 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230
<b>REVENUES</b>									
Federal Direct	3100	280,849.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	1,186,990.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	81,912,524.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>									
Property Taxes Levied for Operational Purposes	3411	286,459,398.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		10,172,431.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	296,631,829.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>380,012,192.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	255,123,460.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	25,060,203.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	6,055,988.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	3,752,399.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	4,610,035.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	2,856,419.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	1,181,284.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	1,968,980.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	18,340,541.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	10,922.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	2,199,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	68,826.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	6,339,743.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	17,742,910.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	36,290,746.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	17,756,455.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	2,020,762.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,128,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>									
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	684,715.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>403,192,187.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(23,179,995.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	38,204.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	20,786,968.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	(728,786.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>20,096,386.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>(3,083,609.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2008	2800	61,954,051.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	(41.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2009	2700	58,870,401.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	Account Number	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
<b>REVENUES</b>									
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>									
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	37,985.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	37,985.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	37,985.00	0.00	0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>									
Retirement of Principal	710	0.00	0.00	14,170,158.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	2,959,643.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	736,066.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	17,865,867.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	(17,827,882.00)	0.00	0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Long-Term Bonds Issued	3710	0.00	0.00	744,854.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	17,125,009.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	17,869,863.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	41,981.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800	0.00	0.00	814,316.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	856,297.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2009

	Account Number	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>									
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	1,108,291.00	1,389,140.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	29,164,307.00	30,351,297.00
State Sources	3300	0.00	186,207.00	0.00	1,572,403.00	0.00	0.00	5,633,332.00	89,304,466.00
<i>Local Sources:</i>									
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	286,459,398.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	94,721,430.00	0.00	0.00	0.00	0.00	0.00	94,721,430.00
Local Sales Taxes	3418	0.00	0.00	0.00	13,422,199.00	0.00	0.00	0.00	13,422,199.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	7,372,093.00	7,372,093.00
Impact Fees	3496	0.00	0.00	0.00	1,006,172.00	0.00	0.00	0.00	1,006,172.00
Other Local Revenue		0.00	870,784.00	0.00	354,649.00	0.00	0.00	1,101,261.00	12,537,110.00
Total Local Sources	3400	0.00	95,592,214.00	0.00	14,783,020.00	0.00	0.00	8,473,354.00	415,518,402.00
<b>Total Revenues</b>		0.00	95,778,421.00	0.00	16,355,423.00	0.00	0.00	44,379,284.00	536,563,305.00
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	13,301,760.00	268,425,220.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	3,012,805.00	28,073,008.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	76,980.00	6,132,968.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	1,435,922.00	5,188,321.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	2,698,564.00	7,308,599.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,856,419.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,181,284.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	1,118,819.00	3,087,799.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	22,000.00	18,362,541.00
Facilities Acquisition and Construction	7410	0.00	426,469.00	0.00	128,720.00	0.00	0.00	93,757.00	659,868.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,199,020.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	15,889,753.00	15,958,579.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	13,387.00	6,353,130.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	297,840.00	18,040,750.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	142.00	36,290,888.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,756,455.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	3,547.00	2,024,309.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	373,316.00	1,502,095.00
<i>Debt Service: (Function 9200)</i>									
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	1,300,000.00	15,470,158.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	727,617.00	3,687,260.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00	0.00	2,080.00	738,146.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420	0.00	79,935,218.00	0.00	28,351,138.00	0.00	0.00	2,988,241.00	111,274,597.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	434,329.00	1,119,044.00
<b>Total Expenditures</b>		0.00	80,361,687.00	0.00	28,479,858.00	0.00	0.00	43,790,859.00	573,690,458.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	15,416,734.00	0.00	(12,124,435.00)	0.00	0.00	588,425.00	(37,127,153.00)
<b>OTHER FINANCING SOURCES (USES)</b>									
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	744,854.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	4,146.00	42,350.00
Loans Incurred	3720	0.00	0.00	0.00	75,000,000.00	0.00	0.00	0.00	75,000,000.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	13,043.00	0.00	0.00	0.00	13,043.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	2,847,197.00	0.00	13,599.00	0.00	0.00	0.00	40,772,773.00
Transfers Out	9700	0.00	(33,318,483.00)	0.00	(5,129,070.00)	0.00	0.00	(2,137,603.00)	(41,313,942.00)
<b>Total Other Financing Sources (Uses)</b>		0.00	(30,471,286.00)	0.00	69,897,572.00	0.00	0.00	(2,133,457.00)	75,259,078.00
<b>SPECIAL ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	(15,054,552.00)	0.00	57,773,137.00	0.00	0.00	(1,545,032.00)	38,131,925.00
Fund Balances, July 1, 2008	2800	0.00	72,954,855.00	0.00	38,739,922.00	0.00	0.00	3,384,555.00	177,847,699.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(41.00)
Fund Balances, June 30, 2009	2700	0.00	57,900,303.00	0.00	96,513,059.00	0.00	0.00	1,839,523.00	215,979,583.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2009**

**Net Change in Fund Balances - Governmental Funds** \$ 38,131,925

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depre

Capital Outlay	\$	92,700,230	
Loss on Sale of Capital Assets		(7,302,916)	
Less, Depreciation Expense		(28,276,681)	
		57,120,633	

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. (75,744,854)

Repayment of debt principle is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which repayments exceed proceeds.

Certificates of Participation		13,680,000	
State School Bonds		935,000	
Racetrack Bonds		365,000	
Capital Lease		550,531	
		15,530,531	

Issuance costs and premiums on new debt issues are reported when issued as expenditures and other financing sources in the governmental funds, but are deferred and amortized as expenses over the life of the debt in the statement of activities.

Deferred Charges:

Current Year		302,941	
Less, Prior Year		461,678	
Net Increase in Expenses from Deferred Charges		(158,737)	

Unamortized Difference Between Old and New Debt:

Current Year		433,644	
Less, Prior Year		519,673	
Net Increase in Revenue from Difference Between Old and New Debt		(86,029)	

Unamortized Premiums:

Prior Year		1,820,167	
Less, Current Year		1,464,936	
Net Reduction in Expenses from Unamortized Premiums		355,231.00	

The net change in the liability for early retirement benefits is reported in the government-wide statements but not in the governmental funds until due. 810,666

Interest on long-term debt is recognized as an expenditure in the governmental funds when due, but is recognized as interest accrues in the statement of activities. (64,035)

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for leave used. This is the net amount of v (569,754)

Internal service funds are used by management to charge the cost of insurance to individual funds. The net revenue of internal service funds is reported with governmental activities. 687,965

The net change in the liability for postemployment healthcare benefits is reported in the government-wide statements, but not in the governmental fund statements (1,759,132)

**Change in Net Assets of Governmental Activities** \$ 34,254,410



**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**June 30, 2009**

	Account Number	Business-type Activities - Enterprise Funds								Totals	Governmental Activities - Internal Service Funds
		Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	Self Insurance Consortium 915	Other 921	Other 922	Other Enterprise Funds		
<b>ASSETS</b>											
<i>Current Assets:</i>											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,636,342.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,000.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,750.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,881.00
<b>Total Current Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,754,973.00
<i>Noncurrent Assets:</i>											
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Capital Assets net of Accum. Dep'n</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Noncurrent Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,754,973.00
<b>LIABILITIES</b>											
<i>Current Liabilities:</i>											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	158,930.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,661.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,175,290.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129,493.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Current Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,486,374.00
<i>Noncurrent Liabilities:</i>											
Liabilities Payable from Restricted Assets:											
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,476,568.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Noncurrent Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,476,568.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,962,942.00
<b>NET ASSETS</b>											
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,792,031.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,792,031.00
<b>Total Liabilities and Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,754,973.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Business-type Activities - Enterprise Funds								Totals	Governmental Activities - Internal Service Funds
		Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	Self Insurance Consortium 915	Other 921	Other 922	Other Enterprise Funds		
<b>OPERATING REVENUES</b>											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,166,136.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,166,136.00
<b>OPERATING EXPENSES</b>											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	330,782.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,046.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	753,644.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,814,214.00
Depreciation	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,983,206.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	182,930.00
<b>NONOPERATING REVENUES (EXPENSES)</b>											
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(36,155.00)
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(36,155.00)
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	146,775.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	541,170.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	687,945.00
Net Assets - July 1, 2008	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,104,086.00
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,792,031.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Business-type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	Self Insurance Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,166,136.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(716,568.00)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(382,476.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,100,910.00)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(33,818.00)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	541,170.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(21,680.00)
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	519,490.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,239,929.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(36,155.00)
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(11,879,021.00)
<b>Net cash provided (used) by investing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(675,247.00)
<b>Net increase (decrease) in cash and cash equivalents</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(189,575.00)
Cash and cash equivalents - July 1, 2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199,575.00
Cash and cash equivalents - June 30, 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	182,930.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,354.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,596.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,998.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(286,696.00)
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(216,748.00)
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(33,818.00)
<b>Noncash investing, capital, and financing activities:</b>										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**June 30, 2009**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
<b>Total Net Assets</b>		0.00	0.00	0.00	

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00
<b>DEDUCTIONS</b>				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00
Net Assets - July 1, 2008	2885	0.00	0.00	0.00
Net Assets - June 30, 2009	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF NET ASSETS  
MAJOR AND NONMAJOR COMPONENT UNITS  
June 30, 2009

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	3,179,492.00	3,179,492.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	194,654.00	194,654.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	12,000.00	12,000.00
Prepaid Items	1230	0.00	0.00	262,807.00	262,807.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	464,621.00	464,621.00
<i>Noncurrent assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	1,207,945.00	1,207,945.00
Land Improvements - Nondepreciable	1315	0.00	0.00	13,490.00	13,490.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	521,102.00	521,102.00
Less Accumulated Depreciation	1329	0.00	0.00	(207,031.00)	(207,031.00)
Buildings and Fixed Equipment	1330	0.00	0.00	13,801,692.00	13,801,692.00
Less Accumulated Depreciation	1339	0.00	0.00	(1,698,234.00)	(1,698,234.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	2,335,287.00	2,335,287.00
Less Accumulated Depreciation	1349	0.00	0.00	(671,936.00)	(671,936.00)
Motor Vehicles	1350	0.00	0.00	105,290.00	105,290.00
Less Accumulated Depreciation	1359	0.00	0.00	(32,277.00)	(32,277.00)
Property Under Capital Leases	1370	0.00	0.00	449,630.00	449,630.00
Less Accumulated Depreciation	1379	0.00	0.00	(166,262.00)	(166,262.00)
Audio Visual Materials	1381	0.00	0.00	28,153.00	28,153.00
Less Accumulated Depreciation	1388	0.00	0.00	(7,675.00)	(7,675.00)
Computer Software	1382	0.00	0.00	97,123.00	97,123.00
Less Accumulated Amortization	1389	0.00	0.00	(86,147.00)	(86,147.00)
Total Capital Assets net of Accum. Dep'n		0.00	0.00	15,690,150.00	15,690,150.00
<b>Total Assets</b>		0.00	0.00	19,803,724.00	19,803,724.00
<b>LIABILITIES AND NET ASSETS</b>					
<b>LIABILITIES</b>					
Salaries and Wages Payable	2110	0.00	0.00	543,632.00	543,632.00
Payroll Deductions and Withholdings	2170	0.00	0.00	35,898.00	35,898.00
Accounts Payable	2120	0.00	0.00	509,373.00	509,373.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13, F.S., Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	3,512,747.00	3,512,747.00
Obligations Under Capital Leases	2315	0.00	0.00	6,006,700.00	6,006,700.00
Bonds Payable	2320	0.00	0.00	96,784.00	96,784.00
Liability for Compensated Absences	2330	0.00	0.00	55,960.00	55,960.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	2,786,119.00	2,786,119.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	63,836.00	63,836.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	13,611,049.00	13,611,049.00
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt		0.00	0.00	2,022,706.00	2,022,706.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2710	0.00	0.00	0.00	0.00
Debt Service	2750	0.00	0.00	0.00	0.00
Capital Projects		0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00
Unrestricted		0.00	0.00	4,169,969.00	4,169,969.00
<b>Total Net Assets</b>		0.00	0.00	6,192,675.00	6,192,675.00
<b>Total Liabilities and Net Assets</b>		0.00	0.00	19,803,724.00	19,803,724.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS

Major Component Unit Name

For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		0.00	0.00	0.00	0.00	0.00

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2008
- Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS

Major Component Unit Name

For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		0.00	0.00	0.00	0.00	0.00

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2008
- Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
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0.00
0.00
0.00
0.00
0.00
0.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2009**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	17,997,019.00	7,010.00	0.00	0.00	(17,990,009.00)
Pupil Personnel Services	6100	136,625.00	0.00	0.00	0.00	(136,625.00)
Instructional Media Services	6200	197,958.00	0.00	0.00	0.00	(197,958.00)
Instruction and Curriculum Development Services	6300	105,746.00	0.00	0.00	0.00	(105,746.00)
Instructional Staff Training Services	6400	21,331.00	0.00	0.00	0.00	(21,331.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	199,256.00	0.00	0.00	0.00	(199,256.00)
General Administration	7200	923,484.00	0.00	0.00	0.00	(923,484.00)
School Administration	7300	1,895,294.00	0.00	0.00	0.00	(1,895,294.00)
Facilities Acquisition and Construction	7400	1,389,812.00	0.00	0.00	0.00	(1,389,812.00)
Fiscal Services	7500	369,378.00	0.00	0.00	0.00	(369,378.00)
Food Services	7600	17,488.00	0.00	0.00	0.00	(17,488.00)
Central Services	7700	86,151.00	0.00	0.00	0.00	(86,151.00)
Pupil Transportation Services	7800	398,301.00	0.00	0.00	0.00	(398,301.00)
Operation of Plant	7900	1,286,885.00	21,046.00	254,911.00	0.00	(1,010,928.00)
Maintenance of Plant	8100	540,174.00	0.00	0.00	0.00	(540,174.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	36,735.00	56,436.00	10,683.00	0.00	30,384.00
Interest on Long-term Debt	9200	203,159.00	0.00	0.00	0.00	(203,159.00)
Unallocated Depreciation/Amortization Expense*		234,518.00				(234,518.00)
<b>Total Component Unit Activities</b>		26,039,314.00	84,492.00	265,594.00	0.00	(25,689,228.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	4,561,591.00
Miscellaneous	22,992.00
Special Items	22,715,253.00
Extraordinary Items	0.00
Transfers	0.00

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008	4,582,067.00
Net Assets - June 30, 2009	6,192,675.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2009**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	17,997,019.00	7,010.00	0.00	0.00	(17,990,009.00)
Pupil Personnel Services	6100	136,625.00	0.00	0.00	0.00	(136,625.00)
Instructional Media Services	6200	197,958.00	0.00	0.00	0.00	(197,958.00)
Instruction and Curriculum Development Services	6300	105,746.00	0.00	0.00	0.00	(105,746.00)
Instructional Staff Training Services	6400	21,331.00	0.00	0.00	0.00	(21,331.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	199,256.00	0.00	0.00	0.00	(199,256.00)
General Administration	7200	923,484.00	0.00	0.00	0.00	(923,484.00)
School Administration	7300	1,895,294.00	0.00	0.00	0.00	(1,895,294.00)
Facilities Acquisition and Construction	7400	1,389,812.00	0.00	0.00	0.00	(1,389,812.00)
Fiscal Services	7500	369,378.00	0.00	0.00	0.00	(369,378.00)
Food Services	7600	17,488.00	0.00	0.00	0.00	(17,488.00)
Central Services	7700	86,151.00	0.00	0.00	0.00	(86,151.00)
Pupil Transportation Services	7800	398,301.00	0.00	0.00	0.00	(398,301.00)
Operation of Plant	7900	1,286,885.00	21,046.00	254,911.00	0.00	(1,010,928.00)
Maintenance of Plant	8100	540,174.00	0.00	0.00	0.00	(540,174.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	36,735.00	56,436.00	10,683.00	0.00	30,384.00
Interest on Long-term Debt	9200	203,159.00	0.00	0.00	0.00	(203,159.00)
Unallocated Depreciation/Amortization Expense*		234,518.00				(234,518.00)
<b>Total Component Unit Activities</b>		26,039,314.00	84,492.00	265,594.00	0.00	(25,689,228.00)

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

- Net Assets - July 1, 2008
- Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
0.00
4,561,591.00
22,992.00
22,715,253.00
0.00
0.00
27,299,836.00
1,610,608.00
4,582,067.00
6,192,675.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### ➤ Reporting Entity

The School Board of Sarasota County, Florida (District) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Sarasota County School District is considered part of the Florida system of public education. The governing body of the school district is the Sarasota County District School Board that is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the School Board. Geographic boundaries of the District correspond with those of Sarasota County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component unit(s) are included within the District School Board's reporting entity:

- Blended Component Unit The Financing Corporation of the School Board of Sarasota County, Inc. (corporation) was founded to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 7. Due to the substantive economic relationship between the Sarasota County District School Board and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.
- Discretely Presented Component Units The component unit(s) columns in the basic financial statements include the financial data of the District's other component units. For financial reporting purposes, nine charter schools are included in the financial statements of the District as discretely presented component units. These schools operate under a charter approved by their sponsor, the Board, and are considered to be component units of the District since they are fiscally dependent on the District to levy taxes for them. The component units are as follows:

Island Village Montessori North, Inc., Island Village Montessori Charter School, Inc., Island Village Middle School, Inc., Sarasota Suncoast Academy, Student Leadership Academy of Venice, Sarasota Military Academy, Inc., Sarasota School of Arts and Sciences, Inc., Suncoast School for Innovative Studies, Inc., and Imagine School of North Port (charter schools) are separate not-for-profit corporations organized

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act, and section 1002.33, Florida Statutes. The Board is responsible for the prudent use of the public funds received for providing an appropriate educational program for its targeted enrollment. Audits of the Charter Schools for the fiscal year ended June 30, 2009 were conducted by independent certified public accountants and are filed at the District's administrative office at 1960 Landings Boulevard, Sarasota, FL 34231.

➤ **Basis of Presentation**

Government-wide Financial Statements - Government-wide financial statements, including the statement of net assets and the statement of activities, present information about the School District as a whole. These statements include the nonfiduciary financial activity of the primary government and its component units.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expenses are allocated to functions/programs of the primary government. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business segment is self-financing or draws from the general revenues of the District.

The effects of interfund activity have been eliminated from the government-wide financial statements. Interfund transactions, consisting of transactions involving the internal service funds, were eliminated by allocating the change in net assets of internal service funds in direct proportion as they were charged as expenses to the various function.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements. The District reports the following major governmental funds:

- General Fund - to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs on the long-term certificates of participation.
- Capital Projects – Local Capital Improvement Tax Fund - to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects.
- Capital Projects – Other Capital Projects – to account for the financial resources such as Sales Tax Proceeds, Impact Fees, Certificates of Participation, etc.

Additionally the District reports the following fund types:

- Internal Service Funds - to account for the District's individual self-insurance programs.
- Agency Funds - to account for resources of the school internal funds which are used to administer moneys collected at the several schools in connection with school, student athletic, class, and club activities.

### ➤ Basis of Accounting

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within

60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made.

Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The Proprietary Funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for workers' compensation and employee dental insurance. Operating expenses include insurance claims and excess coverage premiums. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources, as they are needed.

The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.



## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### ➤ Deposits and Investments

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by the Federal Depository Insurance Corporation (FDIC) and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash as those accounts used as demand deposit accounts.

Investments consist of amounts placed with the State Board of Administration for participation in the Local Government Surplus Funds Trust Fund investment pool created by Section 218.405 and 218.417, Florida Statutes, and those made locally. On December 4, 2007, the State Board of Administration restructured the Local Government Surplus Funds Trust Fund to also establish the Fund B Surplus Funds Trust Fund.

The District's investments in the Local Government Surplus Funds Trust Fund, a Securities and Exchange Commission Rule 2a-7 like external investment pool, are reported at fair value which is amortized cost.

The District's investments in the Fund B Surplus Funds Trust Fund are accounted for as a fluctuating net asset value pool, with a fair value factor of 0.51370946 at June 30, 2009. the Fund B is not subject to participant withdrawal requests. Distribution from Fund B, as determined by the State Board of Administration, are effected by transferring eligible cash

or securities to the Local Government Surplus Funds Trust Fund, consistent with the pro rata allocation or pool shareholders of record at the creation of Fund B. One hundred percent of such distributions from Fund B are available as a liquid balance within the Local Government Surplus Funds Trust Fund.

Investments made locally consist of treasury money market funds and are reported at fair value. Types and amounts of investments held at fiscal year-end are described in a subsequent note on investments.

### ➤ Inventories and Prepaid Items

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on a weighted average basis, except that United States Department of Agriculture surplus commodities are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures at the time individual inventory items are requisitioned for consumption, except for transportation parts. Transportation parts inventory balance is offset on the balance sheet by a fund balance reserve account, which indicates that it does not

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

constitute “available expendable resources” even though it is a component of the current assets.

Certain payments to vendors reflect cost applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

➤ **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at historical cost in the government-wide statement of net assets but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$750. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation. Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other than Buildings	5 – 40 years
Buildings and Fixed Equipment	10 – 50 years
Furniture, Fixtures and Equipment	3 – 15 years
Motor Vehicles	5 – 10 years

Current-year information relative to changes in general capital assets is described in a subsequent note.

➤ **Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employee’s right to receive compensation is attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees for whom it is probable that they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The entire compensated absence liability is reported on the government-wide financial statements. For governmental fund financial statements, the amount of accumulated vacation and sick leave of employees has been recorded as accrued salaries and benefits to the extent that the amounts are expected to be paid. The balance of the liability is not recorded. The liability at year-end includes salary related payments such as Social Security, Medicare and Florida Retirement System contributions.

### ➤ Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets. Bond and certificates of participation premiums and discounts, differences between the reacquisition price and net carrying amount of the old debt, and issuance costs, are deferred and amortized over the life of the bonds and certificates of participation using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable premium or discount and differences between the reacquisition price and the net carrying amount of the old debt.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Changes in long-term debt for the current year are reported in a subsequent note.

### ➤ State Revenue Sources

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of nine months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is reserved in the governmental funds financial statements for the unencumbered balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District also received an allocation under the lottery-funded Public School Capital Outlay Program (commonly called the Classrooms First Program). The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department. Accordingly, the District recognizes the allocation of Public Educational Capital Outlay (and the Classrooms First Programs funds) as deferred revenue until such time an encumbrance authorization is received.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

### ➤ **District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Sarasota County Property Appraiser, and property taxes are collected by the Sarasota County Tax Collector.

The School Board adopted the 2008 tax levy on September 16, 2008. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Sarasota County Tax Collector at fiscal year-end but

not yet remitted to the District. Because any delinquent taxes collected after June 30 would not be material, delinquent taxes receivable are not accrued and no delinquent tax revenue deferral is recorded.

Millages and taxes levied for the current year are presented in a subsequent note.

### ➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

## 2. BUDGETARY COMPLIANCE AND ACCOUNTABILITY

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- Appropriations are controlled at the function level within fund (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued.

## 2. BUDGETARY COMPLIANCE AND ACCOUNTABILITY (continued)

- Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.
- The reported budgetary data consists of the original budget as well as the final appropriated budget after amendments approved by the board.

## 3. INVESTMENTS

As of June 30, 2009, the District had the following investments and maturities:

<u>Investment</u>	<u>Maturities</u>	<u>Fair Value</u>
Local Governmental Surplus Funds Trust Funds - Investment Pool A(SBA)	46 Day Average <sup>(1)</sup>	\$ 192,168,230
Local Governmental Surplus Funds Trust Funds - Investment Pool B(SBA) <sup>(1)</sup>	6.87 Year Average <sup>(1)</sup>	3,941,895
Wells Fargo - Treasury Money Market Fund	55 Day Average	690,491
Wells Fargo - Government Money Market Fund	38 Day Average	9,261,239
US Treasury Obligations - FNMA Discount Note <sup>(2)</sup>	11/16/2009	<u>839,436</u>
Total Investments - Primary Government		<u>\$ 206,901,291</u>

Note: (1) The average maturity for the SBA was found at [www.sbafla.com](http://www.sbafla.com)

(2) This investment is held under a paying agent agreement in connection with the Qualified Zone Academy Bonds financing arrangement. (See Note 10)

### Interest Rate Risk

- Section 218.415(17), Florida Statutes, limits investments maturities to provide sufficient liquidity to pay obligations as they come due. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates, but the policy does state that securities should be invested to provide sufficient liquidity to pay obligations as they come due.
- The maturity of the State Board of Administration Local Government Investment Pool is based on the weighted average of days to maturity (WAM). A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM

### 3. INVESTMENTS (continued)

- measures the sensitivity of the portfolio to interest rate changes. The maturity of the State Board of Administration Fund B Surplus Funds Trust Fund is based on the weighted average life (WAL). A portfolio's WAL is the dollar weighted average length of time until securities held reach maturity. WAL is based on legal final maturity dates as of June 30, 2009.

#### Credit Risk

- Section 218.415(17), Florida Statutes, limits investments in money market funds to Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency, and investments in interest-bearing time deposits to qualified public depositories, as defined in Section 280.02, Florida Statutes.
- The District's investment policy authorizes the following investments:
  - Savings accounts.
  - Certificates of deposits.
  - Time deposits.
  - Securities of the United States Government including obligations of the United States Treasury.
  - Investment pools managed and directed by an approved agency of the state.
- As of June 30, 2009, the District's investments in the State Board of Administration Investment Pool B are unrated.
- The District's investment in the State Board of Administration Investment Pool A are rated AAAM by Standard and Poor's.
- The District's investment in the Wells Fargo Advantage 100% Treasury Money Market fund are rated Aaa by Moody's Investor Services and AAAM-G by Standard & Poor's. Investments in the Wells Fargo Advantage Government Money Market fund are rated AAAM by Standard & Poor's and Aaa by Moody's Investor Services.

### 3. INVESTMENTS (continued)

- The District's investment in US Treasury Obligations is authorized under a forward delivery agreement with the Qualified Zone Academy Bonds paying agent. The forward delivery agreement authorizes the investment of the sinking fund amounts in certain eligible securities, including, without limitation, the Federal National Mortgage Association (FNMA) and Federal Home Loan Mortgage Corporation (FHLMC). The eligible securities must have a maturity date that is on or before November 16, 2021.

#### Custodial Credit Risk

- Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; 2) if in a book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any

other State or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. The District's \$

investment in the Treasury and Government Money Market Fund, 100 percent comprised of U.S. Treasury Bills and Notes, are held by the safekeeping agent, in the name of the District.

#### Concentration of Credit Risk

- Section 218.415(17), Florida Statutes, authorizes the District to invest in the Local Government Surplus Funds Trust Fund, any intergovernmental investment pool, the money market funds registered with the Securities and Exchange Commission, interest-bearing time deposits or saving accounts, and direct obligations of the U.S. Treasury.
- Investments at June 30, 2009 are comprised of 73 percent in the State Board of Administration investment pool A. The weighted average maturity of the portfolio may not exceed 90 days.



#### **4. RECEIVABLES**

The majority of receivables are due from other governmental agencies. These receivables and the remaining accounts receivable are considered to be fully collectible. As such, no allowance for uncollectible accounts receivable is accrued.

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**5. CHANGES IN CAPITAL ASSETS**

Changes in capital assets are presented in the table below.

	Balance 7/1/2008	Additions	Deletions	Balance 6/30/2009
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 27,756,311	\$ 749,065	\$ 752	\$ 28,504,624
Land Improvements	42,012,322	7,465,579	25,044	49,452,857
Construction in Progress	115,894,794	77,710,563	63,750,929	129,854,428
Total Capital Assets Not Being Depreciated	<u>185,663,427</u>	<u>85,925,207</u>	<u>63,776,725</u>	<u>207,811,909</u>
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	39,657,014	3,275,107	1,503,386	41,428,735
Buildings and Fixed Equipment	622,494,407	53,709,882	14,699,203	661,505,086
Building Improvements	-	4,661,964	-	4,661,964
Furniture, Fixtures, and Equipment	70,744,091	5,131,723	4,552,248	71,323,566
Motor Vehicles	24,151,441	3,496,739	450,766	27,197,414
Property Under Capital Lease	832,737	10,562,139	832,737	10,562,139
Audio-Visual Materials	118,530	-	118,530	-
Computer Software	7,532,758	250,600	5,064,546	2,718,812
Total Capital Assets Being Depreciated	<u>765,530,978</u>	<u>81,088,154</u>	<u>27,221,416</u>	<u>819,397,716</u>
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	(21,204,473)	(1,617,781)	1,370,194	(21,452,060)
Buildings and Fixed Equipment	(163,285,594)	(14,168,729)	10,100,155	(167,354,168)
Furniture, Fixtures, and Equipment	(42,212,284)	(9,608,496)	4,330,988	(47,489,792)
Motor Vehicles	(16,299,862)	(2,295,716)	450,416	(18,145,162)
Property Under Capital Lease	(594,817)	(548,367)	594,817	(548,367)
Audio-Visual Materials	(103,914)	-	103,914	-
Computer Software	(5,043,660)	(37,590)	2,993,810	(2,087,440)
Total Accumulated Depreciation	<u>(248,744,604)</u>	<u>(28,276,679)</u>	<u>19,944,294</u>	<u>(257,076,989)</u>
Total Capital Assets Being Depreciated, Net	<u>516,786,374</u>	<u>52,811,475</u>	<u>7,277,122</u>	<u>562,320,727</u>
Governmental Activities Capital Assets, Net	<u>\$ 702,449,801</u>	<u>\$ 138,736,682</u>	<u>\$ 71,053,847</u>	<u>\$ 770,132,636</u>

The class of property under capital leases is presented in Note 6.

**5. CHANGES IN CAPITAL ASSETS (continued)**

Depreciation expense was charged to functions as follows:

<u>Function</u>	<u>Amount</u>
<b>GOVERNMENTAL ACTIVITIES</b>	
Instruction	\$ 23,960,254
Pupil Personnel Services	31,176
Instructional Media	67,983
Instruction and Curriculum	69,447
Instructional Staff Training	18,470
Board of Education	12,248
General Administration	299,228
School Administration	15,182
Facilities Acquisition	397,257
Fiscal Services	11,072
Food Services	47,561
Central Services	404,818
Pupil Transportation	2,363,785
Operation of Plant	51,372
Maintenance of Plant	497,375
Administrative Technology Services	3,590
Community Services	25,861
Total Depreciation Expense - Governmental Activities	<u>\$ 28,276,679</u>

**6. OBLIGATIONS UNDER CAPITAL LEASES**

The class and amounts of property being acquired under capital leases are as follows:

	<u>Asset Balance</u>
Copiers	\$ 945,428
Computers	<u>9,616,711</u>
	<u>\$10,562,139</u>

**6. OBLIGATIONS UNDER CAPITAL LEASES (continued)**

Future minimum capital lease obligations and the present value of the minimum lease payments as of June 30 are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>
2010	2,221,897
2011	2,221,897
2012	2,221,897
2013	2,221,897
2014	1,880,312
2015	<u>71,826</u>
Total minimum lease payments	10,839,726
Less interest	(683,221)
Present value of minimum payments	<u><u>\$ 10,156,505</u></u>

The imputed interest rates range from 2.616 to 3.0 percent.

**7. CERTIFICATES OF PARTICIPATION PAYABLE**

The District entered into a financing arrangement on June 1, 2003, which arrangement was characterized as a lease-purchase agreement, with the Financing Corporation for the School Board of Sarasota County, Florida (the Corporation), whereby the District secured refinancing of various educational facilities in the total amount of \$59,865,000. The refinancing was accomplished through the issuance of Refunding Certificates of Participation, Series 2003, to be repaid from the proceeds of rents paid by the District.

The District also entered into a financing arrangement on September 15, 2004. This arrangement was characterized as a lease-purchase agreement, with the Corporation whereby the District secured financing of various educational facilities in the amount of \$50,000,000. The financing was accomplished through the issuance of Certificates of Participation, Series 2004, to be repaid from the proceeds of rents paid by the District.

The District also entered into a financing arrangement on March 17, 2009. This arrangement was characterized as a lease-purchase agreement, with the Corporation whereby the District secured financing of various educational facilities in the amount of \$75,625,000. The financing was accomplished through the issuance of Certificates of Participation, Series 2009, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangement, the District has given a ground lease on District property to the Corporation with a rental fee of \$10 per year. The 2003, 2004 and 2009 leases have an original term extending to the date that the

**7. CERTIFICATES OF PARTICIPATION PAYABLE (continued)**

Certificates of Participation are paid, or prior to July 1, 2024. If the District fails to provide for the rent payment through to term, the District may be required to surrender the sites and financed improvements to the Corporation.

The District properties included in the ground lease under this arrangement include:

**Series 2003 Certificates of Participation**

Booker Middle School	Pine View School
Laurel Middle School	Sarasota Middle School
Purchasing and Transportation Complex	Venice High Media Center
North County School Bus Depot	Oak Park School
North Port Toledo Blade Elementary School	

**Series 2004 Certificates of Participation**

Phillippi Elementary School  
Venice Elementary School  
Wilkinson Elementary School

**Series 2009 Certificates of Participation**

Atwater Elementary School  
Sarasota County Technical Institute Replacement – Phases IA & II

**7. CERTIFICATES OF PARTICIPATION PAYABLE (continued)**

The lease payments are payable by the District semiannually, on June 15 and December 15, with interest rates ranging from 3.00 to 5.375 percent. The following is a schedule by years of future minimum lease payments as of June 30:

<b>Fiscal Year Ending June 30:</b>	Series 2003 <u>Lease</u>	Series 2004 <u>Lease</u>	Series 2004 <u>Lease</u>	<u>Total</u>
2010	9,566,112	6,082,349	7,272,469	22,920,930
2011	-	6,081,355	7,272,219	13,353,574
2012	-	6,085,425	7,275,819	13,361,244
2013	-	6,081,750	7,275,619	13,357,369
2014	-	6,082,550	7,272,869	13,355,419
2015-2019	-	6,084,750	36,364,119	42,448,869
2020-2024	-	-	36,372,487	36,372,487
Total Minimum Lease Payments	9,566,112	36,498,179	109,105,601	155,169,892
Add: Unamortized Premium on Debt	167,083	684,839	111,863	963,785
Less: Difference between the Reacquisition Price and Net Carrying Amount of Old Debt	(75,153)	-	-	(75,153)
Less Interest	(301,113)	(4,703,179)	(33,480,600)	(38,484,892)
Total Certificates of Participation	<u>\$ 9,356,929</u>	<u>\$ 32,479,839</u>	<u>\$ 75,736,864</u>	<u>\$ 117,573,632</u>

## 8. BONDS PAYABLE

Bonds payable at June 30, 2009, are as follows:

<u>Bond Type</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Annual Maturity To</u>
Stae School Bonds:			
Series 1999-A	1,960,000	4.375-4.750	2019
Series 2000-A	155,000	5.25	2010
Series 2003-A	775,000	3.00-4.25	2023
Series 2004-A	990,000	3.35-4.625	2024
Series 2005-B	7,335,000	5.00	2020
Series 2006-A	1,365,000	4.00-4.625	2026
Series 2008-A	1,135,000	3.25-5.00	2028
District Revenue Bonds:			
Race Tract Revenue, Series 2003	1,490,000	3.10-3.60	2013
Qualified Academy Zone Bonds	<u>1,299,696</u>		
Subtotal	16,504,696		
Add: Unamortized Premium on Debt	621,004		
Less: Difference between the Reacquisition Price and Net Carrying Amount of Old Debt	<u>(358,491)</u>		
Total Bonds Payable	<u>\$ 16,767,209</u>		

The various bonds were issued to finance capital outlay projects of the District. The following is a description of the bonded debt issues:

### ➤ State School Bonds

These bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. Additionally, the State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration.

### ➤ District Revenue Bonds

Race Track Revenue Refunding Bonds - These bonds are issued by the District and are authorized by Chapter 83-250, Laws of Florida, which provides that the bonds be secured from the pari-mutuel tax proceeds distributed annually to Sarasota County from the State's Pari-Mutuel Tax Collection Trust Fund pursuant to Chapter 550, Florida Statutes (effective

**8. BONDS PAYABLE (continued)**

July 1, 2000, tax proceeds are distributed pursuant to Section 212.20(6)(d) 7.a., Florida Statutes). The annual distribution is remitted by the Department of Financial Services to the District. As required by the bond resolution, the District has established the sinking fund and reserve account and has accumulated and maintained adequate resources in the sinking fund and reserve account.

Annual requirements to amortize all bonded debt outstanding as of June 30, 2009, are as follows:

<b>State School Bonds</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>
2010	1,628,962	980,000	648,962
2011	1,623,081	1,020,000	603,081
2012	1,625,499	1,070,000	555,499
2013	1,630,349	1,125,000	505,349
2014	1,637,243	1,185,000	452,243
2015-2019	7,306,110	5,950,000	1,356,110
2020-2024	2,100,271	1,715,000	385,271
2025-2028	739,219	670,000	69,219
Total State School Bonds	\$ 18,290,734	\$ 13,715,000	\$ 4,575,734

<b>Race Track Revenue Bonds</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>
2010	435,105	385,000	50,105
2011	438,170	400,000	38,170
2012	434,970	410,000	24,970
2013	305,620	295,000	10,620
	\$ 1,613,865	\$ 1,490,000	\$ 123,865



## 9. QUALIFIED ZONE ACADEMY BONDS PAYABLE

The District entered into a purchase contract dated November 1, 2005, under the Qualified Zone Academy Bonds (QZAB) Program. The QZAB program provides no interest cost financing to purchase certain goods or services for schools located in eligible District areas (zones). The District received financing of \$1,299,696 from a local bank on November 16, 2005. Interest on the debt is paid by the United States Government through the issuance of Federal income tax credits to the holders of the QZAB debt (the bank). The rate of return to the bank was established by the United State Government at the time of the sale.

Repayment of the original \$1,299,696 financing proceeds is due in full on November 16, 2021. In connection with the financing, the District entered into a forward delivery agreement dated November 16, 2005, requiring a single deposit of \$726,519 into a sinking fund. The forward delivery agreement provides for a guaranteed investment return of 3.67 percent per annum whereby the required deposit, along with accrued interest, will be sufficient to repay the debt at maturity. The invested assets accumulated pursuant to the forward delivery agreement are held under a custodial agreement until the debt matures. There is \$839,436 in this sinking fun at June 30, 2009.

## 11. CHANGES IN LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities:

Description	7-1-08	Additions	Deductions	6-30-09	One Year
<b>GOVERNMENTAL ACTIVITIES</b>					
Bonds Payable	\$ 16,786,532		\$ 1,319,019	\$ 15,467,513	\$ 1,365,000
Qualified Zone Academy Bonds	1,299,696			1,299,696	
Obligations Under Capital Leases	144,897	10,562,191	550,531	10,156,557	1,976,712
Certificates of Participation Payable	55,758,961	75,744,854	13,930,183	117,573,632	17,795,000
Liability for Compensated Absences	35,717,133	11,694,404	11,124,650	36,286,887	10,737,713
Estimated Insurance Claims Payable	7,938,554	3,539,049	3,825,745	7,651,858	3,175,290
Early Retirement Incentive Payable	4,406,737		810,666	3,596,071	861,410
Postemployment Health Care Benefits Payable	2,534,693	2,571,502	812,370	4,293,825	616,671
<b>Total Governmental Activities</b>	<b>\$ 124,587,203</b>	<b>\$ 104,112,000</b>	<b>\$ 32,373,164</b>	<b>\$ 196,326,039</b>	<b>\$ 36,527,796</b>

For the governmental activities, compensated absences are generally liquidated with resources of the General Fund.

**12. RESERVE FOR ENCUMBRANCES**

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The Florida Department of Education requires that fund balances be reserved at fiscal year-end to report an amount likely to be expended from the 2009-2010 fiscal year budget as a result of purchase orders outstanding at June 30, 2009.

**13. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major Funds:		
General	\$ 787,911	\$ 88,159
Capital Projects:		
Local Capital Improvement Tax		899,845
Other Capital Projects	26,300	23,496
Nonmajor Governmental Funds	407,995	232,456
Internal Service Funds	21,750	
Fiduciary Funds		
Total	<u>\$ 1,243,956</u>	<u>\$ 1,243,956</u>

Interfund receivables and payables are temporary loans of cash between funds allowable under Section 1011.09(2), Florida Statutes, for a period of less than 13 months. The temporary loans do not restrict, impede, or limit implementation or fulfillment of the original purposes for which the monies were received in the fund providing the advancement. All amounts will be repaid within the 2009-10 fiscal year.

**13. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

**(continued)**

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Transfers In	Transfers Out
Major Funds:		
General	\$ 20,786,968	\$ 728,786
Other Debt Service		
Local Capital Improvement Tax	2,847,197	33,318,483
Other Capital Projects	13,599	7,266,673
Nonmajor Governmental Funds	17,125,008	
Internal Service Funds	541,170	
Total	<u>\$ 41,313,942</u>	<u>\$ 41,313,942</u>

The transfer from the General Fund to the Internal Service Funds was to reimburse the workers' compensation self-insurance fund for claims paid and to fund the general liability and auto liability self-insurance funds. Transfers from the Local Capital Improvement Tax Fund were for the purpose of funding maintenance and equipment expenditures in the General Fund and for paying debt service expenditures in the Other Debt Service Fund. The transfers from the Nonmajor Governmental Funds were for the purpose of reimbursing the General Fund for custodial/utilities expenditures and Public Education Capital Outlay maintenance expenditures.

#### 14. SCHEDULE OF STATE REVENUE SOURCES

The following is a schedule of the District's State revenue for the 2008-2009 fiscal year:

<u>Source:</u>	<u>Amount</u>
Class size reduction - operating	\$ 43,172,329
Categorical educational programs	11,637,858
Florida education finance program	10,604,605
Workforce development	10,173,413
Public education capital outlay	3,093,362
School recognition	3,034,552
Motor vehicle license tax (CODS)	1,949,071
Charter school capital outlay	1,572,403
Discretionary lottery	1,036,236
Adult and senior learners with disabilities	714,177
Florida teachers lead program	594,819
Pari-mutuel tax	446,500
Miscellaneous-operating	345,285
Mobile home license tax	272,899
Miscellaneous-capital	204,431
Voluntary Pre K Program	162,232
Food service supplement	155,255
Performance based incentives	135,039
<b>Total</b>	<b>\$ 89,304,466</b>

Accounting policies relating to certain State revenue sources are described in Note 1.

#### 15. PROPERTY TAXES

The following is a summary of millages and taxes levied on the 2008 tax roll for the 2008-2009 fiscal year:

<b>General Fund</b>	<b>Millages</b>	<b>Taxes Levied</b>
Nonvoted School Tax:		
Required Local Effort	3.717	\$ 203,680,095
Basic Discretionary Local Effort	0.498	27,288,859
Supplemental Discretionary Local Effort	0.080	4,383,752
Voted Operating Tax	1.000	54,796,905
Capital Projects Funds		
Nonvoted Tax:		
Local Capital Improvements	1.750	95,894,583
<b>TOTAL</b>	<b>7.045</b>	<b>\$ 386,044,193</b>

**16. STATE RETIREMENT PROGRAMS**

**Defined Benefit Plan.** All regular employees of the District are covered by the Florida Retirement System (FRS). The FRS is primarily a State-administered cost-sharing multiple-employer defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein Plan eligibility, contributions, and benefits are defined and described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of the FRS. Benefits in the defined benefit plan vest at six years of service. The defined benefit plan also includes an early retirement provision, but imposes a penalty for each year a member retires before the specified retirement age. The defined benefit plan provides retirement, disability, and death benefits and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP) subject to provisions of Section 121.091, Florida Statutes permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

**Funding Policy.** The contribution rates for Plan members are established and may be amended by the State of Florida. During the 2008-2009 fiscal year, contribution rates were as follows:

<u>Class or Plan</u>	<u>Employee</u>	<u>Employer(A)</u>
Florida Retirement System, Regular	0.00	9.85%
Florida Retirement System, County Elected Officials	0.00	16.53%
Florida Retirement System, Sr. Management Service	0.00	13.12%
Florida Retirement System, DROP, Teachers' Retirement System DROP	0.00	10.91%
Florida Retirement Special Risk System	0.00	20.92%
Florida Retirement System, Reemployed Retiree	(B)	(B)

**Note:** (A) Employer rates include the post-employment health insurance supplement of 1.11 percent and 0.05 percent for administrative cost of the Public Employee Optional Retirement Program.  
 (B) Contribution rates are dependent upon the retirement class in which reemployed.

## 16. STATE RETIREMENT PROGRAMS (continued)

The District's liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions to the Plan (including employee contributions) for the fiscal years ended June 30, 2007, June 30, 2008, and June 30, 2009 totaled \$23,724,441, \$24,333,012 and \$23,246,508 respectively, which were equal to the required contributions for each fiscal year.

**Defined Contribution Plan.** Effective September 1, 2002 the Public Employee Optional Retirement Program (PEORP) was implemented as a defined contribution plan alternative available to all FRS members in lieu of the defined benefit plan. Employer contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The PEORP is funded by employer contributions that are based on salary and membership class (Regular Class, Special Risk Class, etc.). Contributions are directed to the individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. There were 653 District participants in the PEORP during the 2008-09 fiscal year. Required employer contributions made to the program for the fiscal years ended June 30, 2009 totaled \$2,433,351.

**Pension Reporting.** The financial statements and other supplemental information of the FRS are included in the comprehensive annual financial report of the State of Florida, which may be obtained by contacting the Department of Financial Services in Tallahassee, Florida. Also, an annual report on the FRS, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, may be obtained from the State of Florida, Division of Retirement in Tallahassee, Florida. An annual report on the Plan which includes its financial statements, required supplemental, actuarial report, and other relevant information may also be obtained by contracting the Florida Department of Management Services, Division of Retirement, 2639 North Monroe Street, Building C, Tallahassee, Florida, 32399-1560.

## 17. SPECIAL TERMINATION BENEFITS

On May 18, 1993, the Board approved the establishment of a one-time early retirement incentive program for members of the instructional and classified collective bargaining units and its administrative personnel who signed an agreement to participate in the program and agreed to retire from employment under the provisions of the Florida Retirement System as explained in Note 16. The early out program was offered only until August 15, 1993. Participating employees were required to select an option under the existing provisions of the Florida Retirement System which pays over the life of the employee the maximum retirement benefit payable, forfeiting an option which would pay decreased retirement benefits for the lifetime of both the employee and a joint annuitant (Survivor). To compensate for the loss of these extended survivor benefits, the School Board, as part of the Early Out Program, purchased on behalf of participating employees a flexible premium universal life insurance policy to be paid for over the life of the retiree, providing death benefits upon the qualified employee's death equaling the amount the survivor would have received, including

**17. SPECIAL TERMINATION BENEFITS (continued)**

a 3 percent annual cost of living adjustment (COLA), had the qualified employee selected the Florida Retirement System option which paid survivor benefits. Premiums are to be paid for over the life of the participating employee. The District reported a liability of \$3,596,071 in the Statement of Net Assets representing the present value of the estimated future payments for life insurance coverages for the 109 employees who elected to retire during the 1992-93 and 1993-94 fiscal years and participate in the program.

**18. POSTEMPLOYMENT HEALTH CARE BENEFITS**

Plan Description – Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retiree from the District and eligible dependents, may continue to participate in the district's self-insured health and hospitalization plan for medical, prescription drug, dental and vision coverages. The District subsidizes the premium rates paid by the retirees by allowing them to participate in the plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. The benefits provided under this defined benefit plan are provided for a fixed number of years determined at the time of retirement based on the number of years worked for the District. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible.

Funding Policy – The District has not advanced-funded or established a funding methodology for the annual Other Postemployment Benefit (OPEB) costs or the net OPRB obligation. For the 2008-09 fiscal year, 464 retirees and 65 eligible dependents received postemployment health care benefits. The District provided required contributions of \$812,370 toward annual OPEB costs, comprised of benefit payments made on behalf of retirees for claims expenses (net of reinsurance), administrative expenses, and reinsurance payments, and net of retiree contributions totaling \$2,384,456. Required contributions are based on projected pay-as-you-go financing.

**18. POSTEMPLOYMENT HEALTH CARE BENEFITS (continued)**

Annual OPEB Cost and Net OPEB Obligation – The following table shows the District’s annual OPB cost for the year, the amount actually contributed to the plan, and changes in the District’s net OPEB obligation:

<u>Description</u>	<u>Amount</u>
Normal Cost (service cost for one year)	1,600,209
Amortization of Unfunded Actuarial Accrued Liability	861,945
Interest on Normal Cost and Amortization	<u>98,486</u>
Annual Required Contribution	2,560,640
Interest on Net OPEB Obligation	101,388
Adjustment to Annual Required Contribution	<u>(90,526)</u>
Annual OPEB Cost (expense)	2,571,502
Contribution Toward the OPEB Cost	<u>(812,370)</u>
Increase in Net OPEB Obligation	1,759,132
Net OPEB Obligation, Beginning of Year	<u>2,534,693</u>
Net OPEB Obligation, End of Year	<u><u>\$ 4,293,825</u></u>

The District’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2009, was as follows:

<u>Fiscal Year</u>	<u>Annual OPEB Cost</u>	<u>Amount Contributed</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2006-07	1,794,183	307,319	17.1%	1,486,864
2007-08	1,923,831	876,002	45.5%	2,534,693
2008-09	2,571,502	812,370	31.6%	4,293,825

**Funded Status and Funding Progress** – As of June 30, 2009, the most recent actuarial valuation date, the actuarial accrued liability for benefits was \$24,931,296, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$24,931,296. The covered payroll (annual payroll for active participating employees) was \$274,876,415 for the 2008-09 fiscal year, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 9.1 percent.



**18. POSTEMPLOYMENT HEALTH CARE BENEFITS (continued)**

**Actuarial Methods and Assumptions** – Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. Projections of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's initial OPEB actuarial valuation as of July 1, 2006, used the entry age actuarial cost method to estimate both the unfunded actuarial liability as of June 30, 2009 and to estimate the District's 2008-09 fiscal year annual required contribution. This method was selected because it produced the best estimate of the OPEB liability and annual cost. Because the OPEB liability is currently unfunded, the actuarial assumptions include a 4 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The actuarial assumptions also include a payroll growth of 4.50 percent per year, and an annual healthcare cost trend rate of 10.50 percent for the 2008-09 fiscal year grading to 5.50% for fiscal year ending 6/30/2014. The unfunded actuarial accrued liability is being amortized as a level of percentage of projected payroll growth on an open basis. The remaining amortization period at June 30, 2009 is 27 years.

**19. CONSTRUCTION CONTRACT COMMITMENTS**

The following is a summary of major construction contract commitments remaining at fiscal year-end:

<b>Project Name</b>	<b>Contract Amount</b>	<b>Completed To Date</b>	<b>Balance Committed</b>
Atwater Elementary	\$ 15,656,944	\$ 14,866,808	\$ 790,136
Bay Haven Elementary	87,183	-	87,183
Brentwood Elementary	118,881	-	118,881
Fruitville Elementary	218,997	32,034	186,963
Glenallen Elementary	422,887	66,129	356,758
Lakeview Elementary	1,777,369	480,995	1,296,374
North Port High School	1,009,263	518,720	490,543
Riverview High School	82,771,766	66,900,566	15,871,200
Sarasota County Technical	37,907,779	3,807,529	34,100,250
Suncoast Polytechnical	2,041,851	1,507,786	534,065
Toledo Blade Elementary	5,503,572	769,567	4,734,005
District-wide	548,199	432,477	115,722
<b>Total</b>	<b>\$ 148,064,691</b>	<b>\$ 89,382,611</b>	<b>\$ 58,682,080</b>

**20. RISK MANAGEMENT PROGRAMS**

The District has established a cafeteria plan under Section 125 of the Internal Revenue Code whereby the Board will purchase various insurance products for the employee. In addition, an employee may purchase additional insurance, which qualifies for salary reduction under Internal Revenue Service guidelines. The cafeteria plan is accounted for as an Internal Service Fund.

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, automobile liability, and general liability coverage, and certain dental benefits contained within the District's cafeteria plan, are being provided on a self-insured basis up to specified limits. The District has contracted with an insurance administrator to administer the worker's compensation and dental benefits self-insurance programs, including the processing, investigation, and payment of claims. The District has entered into an insurance agreement for their worker's compensation plan to provide specific excess coverage of claim amounts above the stated amount on an individual claim basis and aggregate excess coverage up to \$25 million. For general liability coverage the District depends on the Florida Sovereign Immunity Act, Section 768.28, Florida Statutes, to limit their potential tort liability to \$100,000 per person or \$200,000 per occurrence.

**20. RISK MANAGEMENT PROGRAMS (continued)**

The District's health and hospitalization insurance program is administered by an insurance carrier under an agreement wherein the total premium is divided into equal monthly payments.

A liability in the amount of \$7,533,468 for the worker's compensation, the general liability, the auto liability, and the dental liability funds was actuarially determined to cover estimated incurred but not reported insurance claims payable at June 30, 2009, and is net of excess insurance recoverable on unpaid claims. A liability in the amount of \$118,390 relates to the District's cafeteria plan fund. Nonincremental claims expense have been included as part of the liabilities.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program.

	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year End</u>
2007-2008	\$ 8,094,175	\$ 3,480,614	\$ (3,636,235)	\$ 7,938,554
2008-2009	7,938,554	3,539,049	(3,825,745)	7,651,858

**21. LITIGATION**

The District is contingently liable with respect to lawsuits and other claims that arise in the ordinary course of its operations. Management believes that any liability arising from such claims would be immaterial to the financial statements.

**22. CONTINGENCY**

The District receives grant funds from the federal government. Certain expenditures of these funds are subject to audit by the grantor, and the reporting entity is contingently liable to refund amounts received in excess of allowable expenditures. In the opinion of the management of the District, no material refunds will be required as a result of expenditures disallowed by the grantors.

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION -  
SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFITS PLAN  
June 30, 2009**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
June 30, 2007	\$ -	21,555,206	21,555,206	0.00%	273,581,362	7.88%
June 30, 2008	-	23,043,940	23,043,940	0.00%	281,603,174	8.18%
June 30, 2009	-	24,931,296	24,931,296	0.00%	274,876,415	9.07%

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,525,430.00	338,440.00	280,849.00	(57,591.00)
Federal Through State	3200	0.00	1,186,990.00	1,186,990.00	0.00
State Sources	3300	93,752,100.00	82,688,550.00	81,912,524.00	(776,026.00)
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	294,228,846.00	296,228,846.00	286,459,398.00	(9,769,448.00)
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		0.00	0.00	10,172,431.00	10,172,431.00
Total Local Sources	3400	294,228,846.00	296,228,846.00	296,631,829.00	402,983.00
<b>Total Revenues</b>		<b>389,506,376.00</b>	<b>380,442,826.00</b>	<b>380,012,192.00</b>	<b>(430,634.00)</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	265,107,569.00	257,907,569.00	255,123,460.00	2,784,109.00
Pupil Personnel Services	6100	27,905,385.00	25,905,385.00	25,060,203.00	845,182.00
Instructional Media Services	6200	5,716,104.00	6,216,104.00	6,055,988.00	160,116.00
Instruction and Curriculum Development Services	6300	4,480,019.00	3,980,019.00	3,752,399.00	227,620.00
Instructional Staff Training Services	6400	5,646,517.00	7,146,517.00	4,610,035.00	2,536,482.00
Instruction Related Technology	6500	6,913,592.00	3,913,592.00	2,856,419.00	1,057,173.00
School Board	7100	1,344,034.00	1,344,034.00	1,181,284.00	162,750.00
General Administration	7200	2,284,558.00	2,284,558.00	1,968,980.00	315,578.00
School Administration	7300	18,869,523.00	18,869,523.00	18,340,541.00	528,982.00
Facilities Acquisition and Construction	7410	35,264.00	35,264.00	10,922.00	24,342.00
Fiscal Services	7500	2,307,968.00	2,307,968.00	2,199,020.00	108,948.00
Food Services	7600	70,079.00	70,079.00	68,826.00	1,253.00
Central Services	7700	6,875,765.00	7,075,765.00	6,339,743.00	736,022.00
Pupil Transportation	7800	19,318,413.00	19,418,413.00	17,742,910.00	1,675,503.00
Operation of Plant	7900	35,832,533.00	36,532,533.00	36,290,746.00	241,787.00
Maintenance of Plant	8100	15,450,918.00	17,950,918.00	17,756,455.00	194,463.00
Administrative Technology Services	8200	2,154,169.00	2,154,169.00	2,020,762.00	133,407.00
Community Services	9100	1,195,451.00	1,195,451.00	1,128,779.00	66,672.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300	684,715.00	684,715.00	684,715.00	0.00
<b>Total Expenditures</b>		<b>422,192,576.00</b>	<b>414,992,576.00</b>	<b>403,192,187.00</b>	<b>11,800,389.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(32,686,200.00)</b>	<b>(34,549,750.00)</b>	<b>(23,179,995.00)</b>	<b>11,369,755.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			38,204.00	38,204.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	15,288,001.00	22,778,806.00	20,786,968.00	(1,991,838.00)
Transfers Out	9700	(690,414.00)	(728,786.00)	(728,786.00)	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>14,597,587.00</b>	<b>22,050,020.00</b>	<b>20,096,386.00</b>	<b>(1,953,634.00)</b>
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		<b>(18,088,613.00)</b>	<b>(12,499,730.00)</b>	<b>(3,083,609.00)</b>	<b>9,416,121.00</b>
Fund Balances, July 1, 2008	2800	61,954,051.00	61,954,051.00	61,954,051.00	0.00
Adjustment to Fund Balances	2891			(41.00)	(41.00)
Fund Balances, June 30, 2009	2700	43,865,438.00	49,454,321.00	58,870,401.00	9,416,080.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR FOOD SERVICE FUND IF MAJOR**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - OTHER IF MAJOR**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE - ARRA ECONOMIC STIMULUS FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200		7,131,930.00	0.00	(7,131,930.00)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	7,131,930.00	0.00	(7,131,930.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000		5,547,324.00	0.00	5,547,324.00
Pupil Personnel Services	6100		636,187.00	0.00	636,187.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400		827,348.00	0.00	827,348.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200		82,221.00	0.00	82,221.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600		38,850.00	0.00	38,850.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	7,131,930.00	0.00	7,131,930.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00



**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS IF MAJOR**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	65,300.00	(26,668.00)	42,238.00	80,870.00
Investments	1160	30,610.00	1,150,705.00	879,251.00	2,060,566.00
Taxes Receivable, Net	1120	-	-	-	0.00
Accounts Receivable, Net	1130	8,231.00	-	-	8,231.00
Interest Receivable	1170	-	-	-	0.00
Due from Reinsurer	1180	-	-	-	0.00
Deposits Receivable	1210	-	-	-	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	69,525.00	63,808.00	424.00	133,757.00
Internal Funds	1142	-	39,553.00	-	39,553.00
Due from Other Agencies	1220	139,255.00	792,969.00	-	932,224.00
Inventory	1150	630,234.00	-	-	630,234.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
<b>Total Assets</b>		943,155.00	2,020,367.00	921,913.00	3,885,435.00
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	-	130,805.00	19,090.00	149,895.00
Payroll Deductions and Withholdings	2170	-	-	-	0.00
Accounts Payable	2120	88,551.00	145,826.00	30,376.00	264,753.00
Judgments Payable	2130	-	-	-	0.00
Construction Contracts Payable	2140	-	-	-	0.00
Construction Contracts Payable-Retained Percentage	2150	-	-	-	0.00
Matured Bonds Payable	2180	-	-	-	0.00
Matured Interest Payable	2190	-	-	-	0.00
Due to Fiscal Agent	2240	-	-	-	0.00
Sales Tax Payable	2260	-	-	-	0.00
Accrued Interest Payable	2210	-	-	-	0.00
Deposits Payable	2220	-	-	-	0.00
Due to Other Agencies	2230	-	1,451,039.00	-	1,451,039.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	3,116.00	292,697.00	3,993.00	299,806.00
Internal Funds	2162	-	-	-	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	-	-	868,454.00	868,454.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		91,667.00	2,020,367.00	921,913.00	3,033,947.00
<b>FUND BALANCES</b>					
<i>Reserved For:</i>					
Endowments	2705	-	-	-	0.00
State Required Carryover Programs	2710	-	-	-	0.00
Encumbrances	2720	-	-	-	0.00
Inventory	2730	630,234.00	-	-	630,234.00
Other Purposes		-	-	-	0.00
<i>Unreserved:</i>					
<i>Designated for, reported in:</i>					
[Specify]	2760	-	-	-	0.00
[Specify]	2760	-	-	-	0.00
<i>Undesignated, reported in:</i>					
General Fund	2760	-	-	-	0.00
Special Revenue Funds	2760	-	-	-	0.00
Debt Service Funds	2760	221,254.00	-	-	221,254.00
Capital Projects Funds	2760	-	-	-	0.00
Permanent Funds	2760	-	-	-	0.00
<b>Total Fund Balances</b>	2700	851,488.00	-	-	851,488.00
<b>Total Liabilities and Fund Balances</b>		943,155.00	2,020,367.00	921,913.00	3,885,435.00

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	Debt Service Funds							Total Nonmajor Debt Service Funds
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290		
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	0.00	5,000.00			0.00	0.00	5,000.00	
Investments	1160	371,429.00	616,925.00	0.00		43,554.00	0.00	1,031,908.00	
Taxes Receivable, Net	1120	0.00	0.00	0.00		0.00	0.00	0.00	
Accounts Receivable, Net	1130	0.00	0.00	0.00		0.00	0.00	0.00	
Interest Receivable	1170	0.00	0.00	0.00		0.00	0.00	0.00	
Due from Reinsurer	1180	0.00	0.00	0.00		0.00	0.00	0.00	
Deposits Receivable	1210	0.00	0.00	0.00		0.00	0.00	0.00	
<i>Due From Other Funds:</i>									
Budgetary Funds	1141	0.00	0.00	0.00		0.00	0.00	0.00	
Internal Funds	1142	0.00	0.00	0.00		0.00	0.00	0.00	
Due from Other Agencies	1220	0.00	0.00	0.00		0.00	0.00	0.00	
Inventory	1150	0.00	0.00	0.00		0.00	0.00	0.00	
Prepaid Items	1230	0.00	0.00	0.00		0.00	0.00	0.00	
<b>Total Assets</b>		371,429.00	621,925.00	0.00	0.00	43,554.00	0.00	1,036,908.00	
<b>LIABILITIES AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00		0.00	0.00	0.00	
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00		0.00	0.00	0.00	
Accounts Payable	2120	0.00	0.00	0.00		0.00	0.00	0.00	
Judgments Payable	2130	0.00	0.00	0.00		0.00	0.00	0.00	
Construction Contracts Payable	2140	0.00	0.00	0.00		0.00	0.00	0.00	
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00		0.00	0.00	0.00	
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	19,000.00	0.00	19,000.00	
Matured Interest Payable	2190	0.00	5,319.00	0.00	0.00	24,554.00	0.00	29,873.00	
Due to Fiscal Agent	2240	0.00	0.00	0.00		0.00	0.00	0.00	
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accrued Interest Payable	2210	0.00	0.00	0.00		0.00	0.00	0.00	
Deposits Payable	2220	0.00	0.00	0.00		0.00	0.00	0.00	
Due to Other Agencies	2230	0.00	0.00	0.00		0.00	0.00	0.00	
<i>Due to Other Funds:</i>									
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Deferred Revenue:</i>									
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total Liabilities</b>		0.00	5,319.00	0.00	0.00	43,554.00	0.00	48,873.00	
<b>FUND BALANCES</b>									
<i>Reserved For:</i>									
Endowments	2705	0.00	0.00	0.00		0.00	0.00	0.00	
State Required Carryover Programs	2710	0.00	0.00	0.00		0.00	0.00	0.00	
Encumbrances	2720	0.00	0.00	0.00		0.00	0.00	0.00	
Inventory	2730	0.00	0.00	0.00		0.00	0.00	0.00	
Other Purposes		0.00	0.00	0.00		0.00	0.00	0.00	
<i>Unreserved:</i>									
<i>Designated for, reported in:</i>									
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Undesignated, reported in:</i>									
General Fund	2760	0.00	0.00	0.00		0.00	0.00	0.00	
Special Revenue Funds	2760	0.00	0.00	0.00		0.00	0.00	0.00	
Debt Service Funds	2760	0.00	0.00	0.00		0.00	0.00	0.00	
Capital Projects Funds	2760	371,429.00	616,606.00	0.00		0.00	0.00	988,035.00	
Permanent Funds	2760	0.00	0.00	0.00		0.00	0.00	0.00	
<b>Total Fund Balances</b>	2700	371,429.00	616,606.00	0.00	0.00	0.00	0.00	988,035.00	
<b>Total Liabilities and Fund Balances</b>		371,429.00	621,925.00	0.00	0.00	43,554.00	0.00	1,036,908.00	

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	Capital Projects Funds									
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Project Funds
<b>ASSETS</b>											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Investments	1160	(4,714.00)	0.00	0.00	0.00			0.00	0.00	0.00	(4,714.00)
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>											
Budgetary Funds	1141	4,714.00	0.00	0.00	0.00			0.00	0.00	0.00	4,714.00
Internal Funds	1142	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES AND FUND BALANCES</b>											
<b>LIABILITIES</b>											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>											
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>											
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>											
<i>Reserved For:</i>											
Endowments	2705	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Inventory	2730	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
<i>Unreserved:</i>											
<i>Designated for, reported in:</i>											
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>											
General Fund	2760	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities and Fund Balances</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	85,870.00
Investments	1160	0.00	3,087,760.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	8,231.00
Interest Receivable	1170	0.00	0.00
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	138,471.00
Internal Funds	1142	0.00	39,553.00
Due from Other Agencies	1220	0.00	932,224.00
Inventory	1150	0.00	630,234.00
Prepaid Items	1230	0.00	0.00
<b>Total Assets</b>		0.00	4,922,343.00
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	149,895.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	264,753.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	19,000.00
Matured Interest Payable	2190	0.00	29,873.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	1,451,039.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	299,806.00
Internal Funds	2162	0.00	0.00
<i>Deferred Revenue:</i>			
Unearned Revenue	2410	0.00	868,454.00
Unavailable Revenue	2410	0.00	0.00
<b>Total Liabilities</b>		0.00	3,082,820.00
<b>FUND BALANCES</b>			
<i>Reserved For:</i>			
Endowments	2705	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00
Encumbrances	2720	0.00	0.00
Inventory	2730	0.00	630,234.00
Other Purposes		0.00	0.00
<i>Unreserved:</i>			
<i>Designated for, reported in:</i>			
[Specify]	2760	0.00	0.00
[Specify]	2760	0.00	0.00
<i>Undesignated, reported in:</i>			
General Fund	2760	0.00	0.00
Special Revenue Funds	2760	0.00	0.00
Debt Service Funds	2760	0.00	221,254.00
Capital Projects Funds	2760	0.00	988,035.00
Permanent Funds	2760	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	1,839,523.00
<b>Total Liabilities and Fund Balances</b>		0.00	4,922,343.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Fiscal Year Ended June 30, 2009

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	1,108,291.00	0.00	1,108,291.00
Federal Through State and Local	3200	8,402,604.00	20,761,703.00	0.00	29,164,307.00
State Sources	3300	155,255.00	0.00	0.00	155,255.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	7,372,093.00	0.00	0.00	7,372,093.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		82,010.00	0.00	1,010,557.00	1,092,567.00
Total Local Sources	3400	7,454,103.00	0.00	1,010,557.00	8,464,660.00
<b>Total Revenues</b>		16,011,962.00	21,869,994.00	1,010,557.00	38,892,513.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	13,020,524.00	281,236.00	13,301,760.00
Pupil Personnel Services	6100	0.00	2,915,040.00	97,765.00	3,012,805.00
Instructional Media Services	6200	0.00	2,409.00	74,571.00	76,980.00
Instruction and Curriculum Development Services	6300	0.00	1,416,459.00	19,463.00	1,435,922.00
Instructional Staff Training Services	6400	0.00	2,478,887.00	219,677.00	2,698,564.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	958,740.00	160,079.00	1,118,819.00
School Administration	7300	0.00	22,000.00	0.00	22,000.00
Facilities Acquisition and Construction	7410	0.00	0.00	93,757.00	93,757.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	15,889,753.00	0.00	0.00	15,889,753.00
Central Services	7700	0.00	12,000.00	1,387.00	13,387.00
Pupil Transportation	7800	0.00	297,840.00	0.00	297,840.00
Operation of Plant	7900	0.00	142.00	0.00	142.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	3,547.00	3,547.00
Community Services	9100	0.00	373,316.00	0.00	373,316.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	2,617.00	372,637.00	59,075.00	434,329.00
<b>Total Expenditures</b>		15,892,370.00	21,869,994.00	1,010,557.00	38,772,921.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		119,592.00	0.00	0.00	119,592.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	4,146.00	0.00	0.00	4,146.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		4,146.00	0.00	0.00	4,146.00
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		123,738.00	0.00	0.00	123,738.00
Fund Balances, July 1, 2008	2800	727,750.00	0.00	0.00	727,750.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2009	2700	851,488.00	0.00	0.00	851,488.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Fiscal Year Ended June 30, 2009

	Account Number	Debt Service Funds						
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
<b>REVENUES</b>								
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	1,604,375.00	446,500.00	0.00	0.00	0.00	0.00	2,050,875.00
<i>Local Sources:</i>								
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	(226.00)	0.00	0.00	0.00	0.00	(226.00)
Total Local Sources	3400	0.00	(226.00)	0.00	0.00	0.00	0.00	(226.00)
<b>Total Revenues</b>		1,604,375.00	446,274.00	0.00	0.00	0.00	0.00	2,050,649.00
<b>EXPENDITURES</b>								
<i>Current:</i>								
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>								
Retirement of Principal	710	935,000.00	365,000.00	0.00	0.00	0.00	0.00	1,300,000.00
Interest	720	666,561.00	61,056.00	0.00	0.00	0.00	0.00	727,617.00
Dues, Fees and Issuance Costs	730	1,236.00	0.00	0.00	0.00	0.00	0.00	1,236.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		1,602,797.00	426,056.00	0.00	0.00	0.00	0.00	2,028,853.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		1,578.00	20,218.00	0.00	0.00	0.00	0.00	21,796.00
<b>OTHER FINANCING SOURCES (USES)</b>								
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>								
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>								
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		1,578.00	20,218.00	0.00	0.00	0.00	0.00	21,796.00
Fund Balances, July 1, 2008	2800	369,851.00	596,388.00	0.00	0.00	0.00	0.00	966,239.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2009	2700	371,429.00	616,606.00	0.00	0.00	0.00	0.00	988,035.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2009**

	Account Number	Capital Projects Funds									
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Project Funds
<b>REVENUES</b>											
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	3,093,362.00	0.00	333,840.00	0.00	0.00	0.00	3,427,202.00
<i>Local Sources:</i>											
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		3,685.00	0.00	0.00	5,235.00	0.00	0.00	0.00	0.00	0.00	8,920.00
Total Local Sources	3400	3,685.00	0.00	0.00	5,235.00	0.00	0.00	0.00	0.00	0.00	8,920.00
<b>Total Revenues</b>		3,685.00	0.00	0.00	3,098,597.00	0.00	333,840.00	0.00	0.00	0.00	3,436,122.00
<b>EXPENDITURES</b>											
<i>Current:</i>											
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>											
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00	844.00	0.00	0.00	0.00	844.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>											
Facilities Acquisition and Construction	7420	1,189,803.00	0.00	0.00	1,465,442.00	0.00	332,996.00	0.00	0.00	0.00	2,988,241.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		1,189,803.00	0.00	0.00	1,465,442.00	0.00	333,840.00	0.00	0.00	0.00	2,989,085.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(1,186,118.00)	0.00	0.00	1,633,155.00	0.00	0.00	0.00	0.00	0.00	447,037.00
<b>OTHER FINANCING SOURCES (USES)</b>											
<i>Long-Term Bonds Issued</i>											
Premium on Sale of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>	9700	0.00	0.00	0.00	(2,137,603.00)	0.00	0.00	0.00	0.00	0.00	(2,137,603.00)
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>											
<b>Net Change in Fund Balances</b>		(1,186,118.00)	0.00	0.00	(504,448.00)	0.00	0.00	0.00	0.00	0.00	(1,690,566.00)
Fund Balances, July 1, 2008	2800	1,186,118.00	0.00	0.00	504,448.00	0.00	0.00	0.00	0.00	0.00	1,690,566.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Fiscal Year Ended June 30, 2009

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	1,108,291.00
Federal Through State and Local	3200	0.00	29,164,307.00
State Sources	3300	0.00	5,633,332.00
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	7,372,093.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	1,101,261.00
Total Local Sources	3400	0.00	8,473,354.00
<b>Total Revenues</b>		0.00	44,379,284.00
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	13,301,760.00
Pupil Personnel Services	6100	0.00	3,012,805.00
Instructional Media Services	6200	0.00	76,980.00
Instruction and Curriculum Development Services	6300	0.00	1,435,922.00
Instructional Staff Training Services	6400	0.00	2,698,564.00
Instruction Related Technology	6500	0.00	0.00
School Board	7100	0.00	0.00
General Administration	7200	0.00	1,118,819.00
School Administration	7300	0.00	22,000.00
Facilities Acquisition and Construction	7410	0.00	93,757.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	15,889,753.00
Central Services	7700	0.00	13,387.00
Pupil Transportation	7800	0.00	297,840.00
Operation of Plant	7900	0.00	142.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	3,547.00
Community Services	9100	0.00	373,316.00
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0.00	1,300,000.00
Interest	720	0.00	727,617.00
Dues, Fees and Issuance Costs	730	0.00	2,080.00
Miscellaneous Expenditures	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	2,988,241.00
Other Capital Outlay	9300	0.00	434,329.00
<b>Total Expenditures</b>		0.00	43,790,859.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	588,425.00
<b>OTHER FINANCING SOURCES (USES)</b>			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	4,146.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(2,137,603.00)
<b>Total Other Financing Sources (Uses)</b>		0.00	(2,133,457.00)
<b>SPECIAL ITEMS</b>			
		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>			
		0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	(1,545,032.00)
Fund Balances, July 1, 2008	2800	0.00	3,384,555.00
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	1,839,523.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUND \_\_\_\_\_**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	870,822.00	870,822.00	1,108,291.00	237,469.00
Federal Through State and Local	3200	30,068,940.00	30,068,940.00	29,164,307.00	(904,633.00)
State Sources	3300	0.00	0.00	155,255.00	155,255.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X	9,150,179.00	9,150,179.00	7,372,093.00	(1,778,086.00)
Impact Fees	3496			0.00	0.00
Other Local Revenue		1,186,686.00	1,186,686.00	1,092,567.00	(94,119.00)
Total Local Sources	3400	10,336,865.00	10,336,865.00	8,464,660.00	(1,872,205.00)
<b>Total Revenues</b>		41,276,627.00	41,276,627.00	38,892,513.00	(2,384,114.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	10,820,350.00	10,820,350.00	13,301,760.00	(2,481,410.00)
Pupil Personnel Services	6100	5,086,989.00	5,086,989.00	3,012,805.00	2,074,184.00
Instructional Media Services	6200	54,138.00	54,138.00	76,980.00	(22,842.00)
Instruction and Curriculum Development Services	6300	2,129,301.00	2,129,301.00	1,435,922.00	693,379.00
Instructional Staff Training Services	6400	3,831,938.00	3,831,938.00	2,698,564.00	1,133,374.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200	1,404,188.00	1,404,188.00	1,118,819.00	285,369.00
School Administration	7300		0.00	22,000.00	(22,000.00)
Facilities Acquisition and Construction	7410	75,773.00	75,773.00	93,757.00	(17,984.00)
Fiscal Services	7500			0.00	0.00
Food Services	7600	16,637,886.00	16,662,886.00	15,889,753.00	773,133.00
Central Services	7700	2,382.00	2,382.00	13,387.00	(11,005.00)
Pupil Transportation	7800	251,284.00	251,284.00	297,840.00	(46,556.00)
Operation of Plant	7900			142.00	(142.00)
Maintenance of Plant	8100	616.00	616.00	0.00	616.00
Administrative Technology Services	8200			3,547.00	(3,547.00)
Community Services	9100	189,597.00	189,597.00	373,316.00	(183,719.00)
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300	434,329.00	434,329.00	434,329.00	0.00
<b>Total Expenditures</b>		40,918,771.00	40,943,771.00	38,772,921.00	2,170,850.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		357,856.00	332,856.00	119,592.00	(213,264.00)
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740			4,146.00	4,146.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	4,146.00	4,146.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		357,856.00	332,856.00	123,738.00	(209,118.00)
Fund Balances, July 1, 2008	2800	727,750.00	727,750.00	727,750.00	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2009	2700	1,085,606.00	1,060,606.00	851,488.00	(209,118.00)

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	2,029,952.00	2,050,875.00	2,050,875.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue			736.00	37,759.00	37,023.00
Total Local Sources	3400	0.00	736.00	37,759.00	37,023.00
<b>Total Revenues</b>		2,029,952.00	2,051,611.00	2,088,634.00	37,023.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	15,124,897.00	15,495,158.00	15,470,158.00	25,000.00
Interest	720	4,655,880.00	3,787,259.00	3,687,260.00	99,999.00
Dues, Fees and Issuance Costs	730	1,500.00	800,000.00	737,302.00	62,698.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		19,782,277.00	20,082,417.00	19,894,720.00	187,697.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(17,752,325.00)	(18,030,806.00)	(17,806,086.00)	224,720.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791			744,854.00	744,854.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	17,744,943.00	18,583,152.00	17,125,009.00	(1,458,143.00)
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		17,744,943.00	18,583,152.00	17,869,863.00	(713,289.00)
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(7,382.00)	552,346.00	63,777.00	(488,569.00)
Fund Balances, July 1, 2008	2800	978,141.00	978,141.00	1,780,555.00	802,414.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2009	2700	970,759.00	1,530,487.00	1,844,332.00	313,845.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUND**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	3,409,455.00	5,127,202.00	5,185,812.00	58,610.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413	92,840,720.00	94,721,430.00	94,721,430.00	0.00
Local Sales Taxes	3418	14,000,000.00	12,000,000.00	13,422,199.00	1,422,199.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496	1,100,000.00	1,000,000.00	1,006,172.00	6,172.00
Other Local Revenue		4,559,440.00	5,818,685.00	1,234,353.00	(4,584,332.00)
Total Local Sources	3400	112,500,160.00	113,540,115.00	110,384,154.00	(3,155,961.00)
<b>Total Revenues</b>		115,909,615.00	118,667,317.00	115,569,966.00	(3,097,351.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410			555,189.00	(555,189.00)
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730		844.00	844.00	0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	443,072,066.00	250,956,320.00	111,274,597.00	139,681,723.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		443,072,066.00	250,957,164.00	111,830,630.00	139,126,534.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(327,162,451.00)	(132,289,847.00)	3,739,336.00	136,029,183.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791		0.00	0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750	277,000,000.00	75,000,000.00	75,000,000.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730		100,000.00	13,043.00	(86,957.00)
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600			2,860,796.00	2,860,796.00
Transfers Out	9700	(32,883,700.00)	(40,429,488.00)	(40,585,156.00)	(155,668.00)
<b>Total Other Financing Sources (Uses)</b>		244,116,300.00	34,670,512.00	37,288,683.00	2,618,171.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(83,046,151.00)	(97,619,335.00)	41,028,019.00	138,647,354.00
Fund Balances, July 1, 2008	2800	112,868,725.00	112,868,725.00	113,385,343.00	516,618.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2009	2700	29,822,574.00	15,249,390.00	154,413,362.00	139,163,972.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PERMANENT FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800				0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
 COMBINING STATEMENT OF NET ASSETS  
 NONMAJOR ENTERPRISE FUNDS  
 June 30, 2009

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>ASSETS</b>									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Current Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Noncurrent Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Current Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
Liabilities Payable from Restricted Assets:									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Noncurrent Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET ASSETS</b>									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities and Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 NONMAJOR ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2009

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2008	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
 COMBINING STATEMENT OF CASH FLOWS  
 NONMAJOR ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2009

	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net increase (decrease) in cash and cash equivalents</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Noncash investing, capital, and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145



DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS  
June 30, 2009

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>ASSETS</b>									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	6,253.00	2,532.00	0.00	0.00	1,215.00	0.00	0.00	10,000.00
Investments	1160	15,126,526.00	3,482,228.00	1,313,623.00	428,816.00	2,285,149.00	0.00	0.00	22,636,342.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	75,000.00
Due from Other Funds-Budgetary	1141	0.00	0.00	21,750.00	0.00	0.00	0.00	0.00	21,750.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	11,881.00	0.00	0.00	0.00	0.00	0.00	11,881.00
<b>Total Current Assets</b>		<b>15,207,779.00</b>	<b>3,496,641.00</b>	<b>1,335,373.00</b>	<b>428,816.00</b>	<b>2,286,364.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22,754,973.00</b>
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Noncurrent Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>		<b>15,207,779.00</b>	<b>3,496,641.00</b>	<b>1,335,373.00</b>	<b>428,816.00</b>	<b>2,286,364.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22,754,973.00</b>
<b>LIABILITIES</b>									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	84,860.00	364.00	68,019.00	0.00	5,687.00	0.00	0.00	158,930.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	7,980.00	4,898.00	0.00	4,885.00	4,898.00	0.00	0.00	22,661.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	2,451,700.00	265,100.00	130,000.00	118,390.00	210,100.00	0.00	0.00	3,175,290.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	45,600.00	27,990.00	0.00	27,913.00	27,990.00	0.00	0.00	129,493.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Current Liabilities</b>		<b>2,590,140.00</b>	<b>298,352.00</b>	<b>198,019.00</b>	<b>151,188.00</b>	<b>248,675.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,486,374.00</b>
<i>Noncurrent Liabilities:</i>									
<i>Liabilities Payable from Restricted Assets:</i>									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	3,925,672.00	397,687.00	0.00	0.00	153,209.00	0.00	0.00	4,476,568.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Noncurrent Liabilities</b>		<b>3,925,672.00</b>	<b>397,687.00</b>	<b>0.00</b>	<b>0.00</b>	<b>153,209.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,476,568.00</b>
<b>Total Liabilities</b>		<b>6,515,812.00</b>	<b>696,039.00</b>	<b>198,019.00</b>	<b>151,188.00</b>	<b>401,884.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,962,942.00</b>
<b>NET ASSETS</b>									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	8,691,967.00	2,800,602.00	1,137,354.00	277,628.00	1,884,480.00	0.00	0.00	14,792,031.00
<b>Total Net Assets</b>		<b>8,691,967.00</b>	<b>2,800,602.00</b>	<b>1,137,354.00</b>	<b>277,628.00</b>	<b>1,884,480.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,792,031.00</b>
<b>Total Liabilities and Net Assets</b>		<b>15,207,779.00</b>	<b>3,496,641.00</b>	<b>1,335,373.00</b>	<b>428,816.00</b>	<b>2,286,364.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22,754,973.00</b>

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2009

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	2,754,846.00	0.00	2,205,546.00	205,744.00	0.00	0.00	0.00	5,166,136.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		2,754,846.00	0.00	2,205,546.00	205,744.00	0.00	0.00	0.00	5,166,136.00
<b>OPERATING EXPENSES</b>									
Salaries	100	163,358.00	43,838.00	0.00	79,942.00	43,644.00	0.00	0.00	330,782.00
Employee Benefits	200	38,181.00	11,350.00	0.00	23,224.00	11,291.00	0.00	0.00	84,046.00
Purchased Services	300	459,235.00	29,391.00	196,433.00	44,061.00	24,524.00	0.00	0.00	753,644.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	97.00	0.00	0.00	423.00	0.00	0.00	0.00	520.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	1,688,986.00	110,705.00	1,864,559.00	0.00	149,964.00	0.00	0.00	3,814,214.00
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		2,349,857.00	195,284.00	2,060,992.00	147,650.00	229,423.00	0.00	0.00	4,983,206.00
<b>Operating Income (Loss)</b>		404,989.00	(195,284.00)	144,554.00	58,094.00	(229,423.00)	0.00	0.00	182,930.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest Revenue	3430	(23,809.00)	(3,748.00)	(4,962.00)	(1,575.00)	(2,061.00)	0.00	0.00	(36,155.00)
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		(23,809.00)	(3,748.00)	(4,962.00)	(1,575.00)	(2,061.00)	0.00	0.00	(36,155.00)
<b>Income (Loss) Before Operating Transfers</b>		381,180.00	(199,032.00)	139,592.00	56,519.00	(231,484.00)	0.00	0.00	146,775.00
Transfers In	3600	0.00	306,000.00	0.00	0.00	235,170.00	0.00	0.00	541,170.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change In Net Assets</b>		381,180.00	106,968.00	139,592.00	56,519.00	3,686.00	0.00	0.00	687,945.00
Net Assets - July 1, 2008		8,310,787.00	2,693,634.00	997,762.00	221,109.00	1,880,794.00	0.00	0.00	14,104,086.00
Adjustments to Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009		8,691,967.00	2,800,602.00	1,137,354.00	277,628.00	1,884,480.00	0.00	0.00	14,792,031.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2009

	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	2,754,846.00	0.00	2,205,546.00	205,744.00	0.00	0.00	0.00	5,166,136.00
Payments to suppliers	(443,781.00)	(29,027.00)	(180,439.00)	(44,484.00)	(18,837.00)	0.00	0.00	(716,568.00)
Payments to employees	(193,224.00)	(50,080.00)	0.00	(89,345.00)	(49,827.00)	0.00	0.00	(382,476.00)
Payments for interfund services used	(2,044,304.00)	(57,696.00)	(1,899,559.00)	(5,393.00)	(93,958.00)	0.00	0.00	(4,100,910.00)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	73,537.00	(136,803.00)	125,548.00	66,522.00	(162,622.00)	0.00	0.00	(33,818.00)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	306,000.00	0.00	0.00	235,170.00	0.00	0.00	541,170.00
Transfers to other funds	0.00	0.00	(21,680.00)	0.00	0.00	0.00	0.00	(21,680.00)
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	306,000.00	(21,680.00)	0.00	235,170.00	0.00	0.00	519,490.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	9,658,391.00	311,661.00	826,176.00	207,868.00	235,833.00	0.00	0.00	11,239,929.00
Interest and dividends received	(23,809.00)	(3,748.00)	(4,962.00)	(1,575.00)	(2,061.00)	0.00	0.00	(36,155.00)
Purchase of investments	(9,841,193.00)	(474,578.00)	(962,103.00)	(294,829.00)	(306,318.00)	0.00	0.00	(11,879,021.00)
<b>Net cash provided (used) by investing activities</b>	(206,611.00)	(166,665.00)	(140,889.00)	(88,536.00)	(72,546.00)	0.00	0.00	(675,247.00)
<b>Net increase (decrease) in cash and cash equivalents</b>	(133,074.00)	2,532.00	(37,021.00)	(22,014.00)	2.00	0.00	0.00	(189,575.00)
Cash and cash equivalents - July 1, 2008	139,327.00	0.00	37,021.00	22,014.00	1,213.00	0.00	0.00	199,575.00
Cash and cash equivalents - June 30, 2009	6,253.00	2,532.00	0.00	0.00	1,215.00	0.00	0.00	10,000.00
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	404,989.00	(195,284.00)	144,554.00	58,094.00	(229,423.00)	0.00	0.00	182,930.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	6,253.00	3,842.00	0.00	11,417.00	3,842.00	0.00	0.00	25,354.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	15,551.00	364.00	15,994.00	0.00	5,687.00	0.00	0.00	37,596.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	2,062.00	1,266.00	0.00	2,404.00	1,266.00	0.00	0.00	6,998.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	(355,318.00)	53,009.00	(35,000.00)	(5,393.00)	56,006.00	0.00	0.00	(286,696.00)
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	(331,452.00)	58,481.00	(19,006.00)	8,428.00	66,801.00	0.00	0.00	(216,748.00)
<b>Net cash provided (used) by operating activities</b>	73,537.00	(136,803.00)	125,548.00	66,522.00	(162,622.00)	0.00	0.00	(33,818.00)
<b>Noncash investing, capital, and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
INVESTMENT TRUST FUNDS  
June 30, 2009**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
 COMBINING STATEMENT OF CHANGES IN NET ASSETS  
 INVESTMENT TRUST FUNDS  
 For the Fiscal Year Ended June 30, 2009

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2008	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
PRIVATE-PURPOSE TRUST FUNDS  
June 30, 2009**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
 COMBINING STATEMENT OF CHANGES IN NET ASSETS  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Fiscal Year Ended June 30, 2009

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2008	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 PENSION TRUST FUNDS  
 June 30, 2009

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145



DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
 COMBINING STATEMENT OF CHANGES IN NET ASSETS  
 PENSION TRUST FUNDS  
 For the Fiscal Year Ended June 30, 2009

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2008	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 June 30, 2009

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
SCHOOL INTERNAL FUNDS 891  
June 30, 2009**

	Account Number	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,693,081.00	10,621,726.00	10,510,417.00	4,804,390.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	70,115.00	152,941.00	70,115.00	152,941.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	124,187.00	149,265.00	124,187.00	149,265.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		4,887,383.00	10,923,932.00	10,704,719.00	5,106,596.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	97,674.00	77,869.00	97,674.00	77,869.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	4,789,709.00	11,021,606.00	10,782,588.00	5,028,727.00
<b>Total Liabilities</b>		4,887,383.00	11,099,475.00	10,880,262.00	5,106,596.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 Agency Fund Name  
 June 30, 2009

	Account Number	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 Agency Fund Name  
 June 30, 2009

	Account Number	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 TOTAL AGENCY FUNDS  
 June 30, 2009

	Account Number	Total Agency Fund Balances July 1, 2008	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2009
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	4,693,081.00	10,621,726.00	10,510,417.00	4,804,390.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	70,115.00	152,941.00	70,115.00	152,941.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	124,187.00	149,265.00	124,187.00	149,265.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		4,887,383.00	10,923,932.00	10,704,719.00	5,106,596.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	97,674.00	77,869.00	97,674.00	77,869.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	4,789,709.00	11,021,606.00	10,782,588.00	5,028,727.00
<b>Total Liabilities</b>		4,887,383.00	11,099,475.00	10,880,262.00	5,106,596.00

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR COMPONENT UNITS  
June 30, 2009**

	Account Number	Island Village Montessori North, Inc.	Island Village Montessori Charter, Inc.	Island Village Middle School, Inc.	The Student Leadership Academy of Venice	Imagine School of North Port, Inc.	Sarasota Suncoast Academy, Inc.	Sarasota Military Academy	Sarasota School of Arts & Sciences	Suncoast School for Innovative Studies, Inc.	Total Nonmajor Component Units
<b>ASSETS</b>											
Cash and Cash Equivalents	1110	10,387.00	56,237.00	6,739.00	282,529.00	554,950.00	43,243.00	954,901.00	1,019,774.00	250,732.00	3,179,492.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	53,288.00	40,847.00	3,806.00	0.00	0.00	16,506.00	68,198.00	0.00	12,009.00	194,654.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	0.00	0.00	12,000.00
Prepaid Items	1230	0.00	5,866.00	0.00	6,223.00	0.00	146,688.00	70,260.00	0.00	33,770.00	262,807.00
<b>Restricted Assets:</b>											
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Deferred Charges:</b>											
Issuance Costs		0.00	106,965.00	0.00	0.00	0.00	0.00	317,238.00	40,418.00	0.00	464,621.00
<b>Noncurrent assets:</b>											
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Capital Assets:</b>											
Land	1310	0.00	186,116.00	0.00	0.00	0.00	0.00	1,021,829.00	0.00	0.00	1,207,945.00
Land Improvements - Nondepreciable	1315	0.00	13,490.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,490.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	152,383.00	368,719.00	521,102.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(30,360.00)	(176,671.00)	(207,031.00)
Buildings and Fixed Equipment	1330	4,950.00	3,157,126.00	1,500.00	93,616.00	0.00	6,122,876.00	4,421,624.00	0.00	0.00	13,801,692.00
Less Accumulated Depreciation	1339	(1,052.00)	(479,701.00)	(445.00)	(28,288.00)	0.00	(710,920.00)	(477,828.00)	0.00	0.00	(1,698,234.00)
Furniture, Fixtures and Equipment	1340	32,619.00	367,163.00	215,509.00	457,069.00	40,683.00	0.00	800,366.00	381,745.00	40,133.00	2,335,287.00
Less Accumulated Depreciation	1349	(6,932.00)	(55,788.00)	(64,236.00)	(135,504.00)	0.00	0.00	(89,886.00)	(291,005.00)	(28,585.00)	(671,936.00)
Motor Vehicles	1350	0.00	12,972.00	0.00	0.00	0.00	0.00	69,162.00	23,156.00	0.00	105,290.00
Less Accumulated Depreciation	1359	0.00	(1,971.00)	0.00	0.00	0.00	0.00	(8,171.00)	(22,135.00)	0.00	(32,277.00)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	104,599.00	345,031.00	0.00	449,630.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	(158,091.00)	0.00	0.00	(166,262.00)
Audio Visual Materials	1381	0.00	0.00	0.00	0.00	0.00	0.00	28,153.00	0.00	0.00	28,153.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00	0.00	0.00	(7,675.00)	0.00	0.00	(7,675.00)
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	95,580.00	1,543.00	0.00	97,123.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	(84,604.00)	(1,543.00)	0.00	(86,147.00)
Total Capital Assets net of Accum. Dep'n		29,585.00	3,199,407.00	152,228.00	386,893.00	40,683.00	7,301,684.00	4,375,974.00	203,596.00	15,690,150.00	15,690,150.00
<b>Total assets</b>		93,260.00	3,409,322.00	162,873.00	675,645.00	595,633.00	206,437.00	8,724,281.00	5,436,166.00	500,107.00	19,803,724.00
<b>LIABILITIES AND NET ASSETS</b>											
<b>LIABILITIES</b>											
Salaries and Wages Payable	2110	4,549.00	0.00	0.00	144,718.00	0.00	122,544.00	88,112.00	134,494.00	49,215.00	543,632.00
Payroll Deductions and Withholdings	2170	2,151.00	0.00	0.00	0.00	0.00	0.00	0.00	33,747.00	0.00	35,898.00
Accounts Payable	2120	0.00	27,553.00	14,899.00	15,114.00	371,713.00	18,853.00	42,464.00	2,713.00	16,064.00	509,373.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Noncurrent Liabilities:</b>											
<i>Portion Due Within One Year:</i>											
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	3,107,659.00	0.00	0.00	0.00	0.00	0.00	326,394.00	78,694.00	3,512,747.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	6,006,700.00	0.00	0.00	6,006,700.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00	0.00	26,640.00	70,144.00	0.00	96,784.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	55,960.00	0.00	0.00	55,960.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>											
Notes Payable	2310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,786,119.00	0.00	2,786,119.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00	63,836.00	0.00	0.00	63,836.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		6,700.00	3,135,212.00	14,899.00	159,832.00	371,713.00	141,397.00	6,219,876.00	3,417,447.00	143,973.00	13,611,049.00
<b>NET ASSETS</b>											
Invested in Capital Assets, Net of Related Debt		0.00	0.00	0.00	335,638.00	40,683.00	0.00	426,795.00	1,219,590.00	0.00	2,022,706.00
<b>Restricted For:</b>											
Categorical Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted		86,560.00	274,110.00	147,974.00	180,175.00	183,237.00	65,040.00	2,077,610.00	799,129.00	356,134.00	4,169,969.00
<b>Total Net Assets</b>		86,560.00	274,110.00	147,974.00	515,813.00	223,920.00	65,040.00	2,504,405.00	2,018,719.00	356,134.00	6,192,675.00
<b>Total Liabilities and Net Assets</b>		93,260.00	3,409,322.00	162,873.00	675,645.00	595,633.00	206,437.00	8,724,281.00	5,436,166.00	500,107.00	19,803,724.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 COMBINING STATEMENT OF ACTIVITIES  
 NONMAJOR COMPONENT UNITS  
 Island Village Montessori North, Inc.  
 For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	239,986.00	0.00	0.00	0.00	(239,986.00)
Pupil Personnel Services	6100	13,250.00	0.00	0.00	0.00	(13,250.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	10,417.00	0.00	0.00	0.00	(10,417.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	56,599.00	0.00	0.00	0.00	(56,599.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		320,252.00	0.00	0.00	0.00	(320,252.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	122,290.00
Miscellaneous	0.00
Special Items	187,515.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	309,805.00
<b>Change in Net Assets</b>	(10,447.00)
Net Assets - July 1, 2008	97,007.00
Net Assets - June 30, 2009	86,560.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Island Village Montessori Charter, Inc.  
For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	1,917,278.00	0.00	0.00	0.00	(1,917,278.00)
Pupil Personnel Services	6100	69,259.00	0.00	0.00	0.00	(69,259.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	299,986.00	0.00	0.00	0.00	(299,986.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	237,779.00	0.00	0.00	0.00	(237,779.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	53,477.00	0.00	0.00	0.00	(53,477.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>2,577,779.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,577,779.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	20,700.00
Miscellaneous	0.00
Special Items	2,632,073.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>2,652,773.00</b>
<b>Change in Net Assets</b>	<b>74,994.00</b>
Net Assets - July 1, 2008	199,116.00
Net Assets - June 30, 2009	274,110.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Island Village Middle School, Inc.  
For the Fiscal Year Ended June 30, 2009**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	534,403.00	0.00	0.00	0.00	(534,403.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	34,689.00	0.00	0.00	0.00	(34,689.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	378.00	0.00	0.00	0.00	(378.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	15,809.00	0.00	0.00	0.00	(15,809.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>585,279.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(585,279.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	5,175.00
Miscellaneous	0.00
Special Items	587,758.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>592,933.00</b>
<b>Change in Net Assets</b>	<b>7,654.00</b>
Net Assets - July 1, 2008	140,320.00
Net Assets - June 30, 2009	147,974.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS

The Student Leadership Academy of Venice  
For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	2,344,552.00	0.00	0.00	0.00	(2,691,667.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	(82,509.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	(345,092.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	(294,756.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	(69,286.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		2,344,552.00	0.00	0.00	0.00	(3,483,310.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	2,522,916.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	3,555,511.00
<b>Change in Net Assets</b>	72,201.00
Net Assets - July 1, 2008	337,449.00
Net Assets - June 30, 2009	508,644.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS

Imagine School of North Port

For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
		Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	2,184,871.00	7,010.00	0.00	0.00	(2,177,861.00)
Pupil Personnel Services	6100	54,116.00	0.00	0.00	0.00	(54,116.00)
Instructional Media Services	6200	79,683.00	0.00	0.00	0.00	(79,683.00)
Instruction and Curriculum Development Services	6300	105,746.00	0.00	0.00	0.00	(105,746.00)
Instructional Staff Training Services	6400	3,674.00	0.00	0.00	0.00	(3,674.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	17,290.00	0.00	0.00	0.00	(17,290.00)
General Administration	7200	724,501.00	0.00	0.00	0.00	(724,501.00)
School Administration	7300	334,805.00	0.00	0.00	0.00	(334,805.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	14,056.00	0.00	0.00	0.00	(14,056.00)
Food Services	7600	1,644.00	0.00	0.00	0.00	(1,644.00)
Central Services	7700	86,151.00	0.00	0.00	0.00	(86,151.00)
Pupil Transportation	7800	58,791.00	0.00	0.00	0.00	(58,791.00)
Operation of Plant	7900	625,345.00	21,046.00	254,911.00	0.00	(349,388.00)
Maintenance of Plant	8100	33,457.00	0.00	0.00	0.00	(33,457.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	13,761.00	56,436.00	10,683.00	0.00	53,358.00
Interest on Long-term Debt	9200.00	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense <sup>a</sup>		0.00				0.00
<b>Total Component Unit Activities</b>		<b>4,337,891.00</b>	<b>84,492.00</b>	<b>265,594.00</b>	<b>0.00</b>	<b>(3,987,805.00)</b>

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers:**

Change in Net Assets

Net Assets - July 1, 2008

Net Assets - June 30, 2009

	0.00
	0.00
	0.00
	4,204,174.00
	0.00
	7,551.00
	0.00
	0.00
	4,211,725.00
	223,920.00
	0.00
	223,920.00

<sup>a</sup>This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS

Sarasota Suncoast Academy, Inc.

For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account	Expenses	Program Revenues			Net (Expense)
			Charges for	Operating	Capital	Revenue and Changes
Component Unit Activities:	Number		Services	Grants and	Grants and	in Net Assets
				Contributions	Contributions	Component Unit
						Activities
Instruction	5000	1,277,082.00	0.00	0.00	0.00	(1,277,082.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	369.00	0.00	0.00	0.00	(369.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	3,482.00	0.00	0.00	0.00	(3,482.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	181,966.00	0.00	0.00	0.00	(181,966.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	210,665.00	0.00	0.00	0.00	(210,665.00)
Facilities Acquisition and Construction	7400	824,709.00	0.00	0.00	0.00	(824,709.00)
Fiscal Services	7500	49,337.00	0.00	0.00	0.00	(49,337.00)
Food Services	7600	15,844.00	0.00	0.00	0.00	(15,844.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	48,377.00	0.00	0.00	0.00	(48,377.00)
Operation of Plant	7900	238,799.00	0.00	0.00	0.00	(238,799.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	22,974.00	0.00	0.00	0.00	(22,974.00)
Interest on Long-term Debt	9200.00	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense <sup>a</sup>		0.00				0.00
<b>Total Component Unit Activities</b>		<b>2,873,604.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,873,604.00)</b>

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers:**

Change in Net Assets

Net Assets - July 1, 2008

Net Assets - June 30, 2009

	0.00
	0.00
	0.00
	0.00
	10,469.00
	115.00
	2,933,318.00
	0.00
	0.00
	0.00
	2,943,902.00
	70,298.00
	(5,258.00)
	65,040.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS

Sarasota Military Academy

For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account	Expenses	Program Revenues			Net (Expense)
			Charges for	Operating	Capital	Revenue and Changes
	Number		Services	Grants and	Grants and	in Net Assets
Component Unit Activities:				Contributions	Contributions	Component Unit
						Activities
Instruction	5000	5,373,912.00	0.00	0.00	0.00	(5,373,912.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200.00	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense <sup>a</sup>		0.00				0.00
<b>Total Component Unit Activities</b>		5,373,912.00	0.00	0.00	0.00	(5,373,912.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers:**

Change in Net Assets

Net Assets - July 1, 2008

Net Assets - June 30, 2009

	0.00
	0.00
	0.00
	0.00
	54,625.00
	16,120.00
	5,878,307.00
	0.00
	0.00
	0.00
	5,949,052.00
	575,140.00
	1,929,265.00
	2,504,405.00

<sup>a</sup>This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 Sarasota School of Arts & Sciences, Inc.  
 For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account	Expenses	Program Revenues			Net (Expense)
			Charges for	Operating	Capital	Revenue and Changes
Component Unit Activities:	Number		Services	Grants and	Grants and	in Net Assets
				Contributions	Contributions	Component Unit
						Activities
Instruction	5000	3,005,835.00	0.00	0.00	0.00	(3,005,835.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	117,906.00	0.00	0.00	0.00	(117,906.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	14,175.00	0.00	0.00	0.00	(14,175.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	198,983.00	0.00	0.00	0.00	(198,983.00)
School Administration	7300	669,834.00	0.00	0.00	0.00	(669,834.00)
Facilities Acquisition and Construction	7400	565,103.00	0.00	0.00	0.00	(565,103.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	177,161.00	0.00	0.00	0.00	(177,161.00)
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	405,130.00	0.00	0.00	0.00	(405,130.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200.00	194,323.00	0.00	0.00	0.00	(194,323.00)
Unallocated Depreciation/Amortization Expense <sup>4</sup>		192,468.00				(192,468.00)
<b>Total Component Unit Activities</b>		5,540,918.00	0.00	0.00	0.00	(5,540,918.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers:**

Change in Net Assets

Net Assets - July 1, 2008

Net Assets - June 30, 2009

	0.00
	0.00
	0.00
	0.00
	144,158.00
	6,757.00
	5,710,219.00
	0.00
	0.00
	0.00
	5,861,134.00
	320,216.00
	1,698,503.00
	2,018,719.00

<sup>4</sup>This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 Suncoast School for Innovative Studies, Inc.  
 For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account	Expenses	Program Revenues			Net (Expense)
			Charges for	Operating	Capital	Revenue and Changes
	Number		Services	Grants and	Grants and	in Net Assets
Component Unit Activities:				Contributions	Contributions	Component Unit
						Activities
Instruction	5000	1,119,100.00	0.00	0.00	0.00	(1,119,100.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	334,898.00	0.00	0.00	0.00	(334,898.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	11,229.00	0.00	0.00	0.00	(11,229.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	113,972.00	0.00	0.00	0.00	(113,972.00)
Operation of Plant	7900	353,455.00	0.00	0.00	0.00	(353,455.00)
Maintenance of Plant	8100	101,587.00	0.00	0.00	0.00	(101,587.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200.00	8,836.00	8,836.00	8,836.00	8,836.00	(8,836.00)
Unallocated Depreciation/Amortization Expense <sup>4</sup>		42,050.00				(42,050.00)
<b>Total Component Unit Activities</b>		<b>2,085,127.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,085,127.00)</b>

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers:**

Change in Net Assets

Net Assets - July 1, 2008

Net Assets - June 30, 2009

	0.00
	0.00
	0.00
	0.00
	0.00
	2,255,596.00
	0.00
	0.00
	0.00
	2,255,596.00
	170,469.00
	185,665.00
	356,134.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
**TOTAL NONMAJOR COMPONENT UNITS**  
 For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
		Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
Component Unit Activities:						
Instruction	5000	17,997,019.00	7,010.00	0.00	0.00	(17,990,009.00)
Pupil Personnel Services	6100	136,625.00	0.00	0.00	0.00	(136,625.00)
Instructional Media Services	6200	197,958.00	0.00	0.00	0.00	(197,958.00)
Instruction and Curriculum Development Services	6300	105,746.00	0.00	0.00	0.00	(105,746.00)
Instructional Staff Training Services	6400	21,331.00	0.00	0.00	0.00	(21,331.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	199,256.00	0.00	0.00	0.00	(199,256.00)
General Administration	7200	923,484.00	0.00	0.00	0.00	(923,484.00)
School Administration	7300	1,895,294.00	0.00	0.00	0.00	(1,895,294.00)
Facilities Acquisition and Construction	7400	1,389,812.00	0.00	0.00	0.00	(1,389,812.00)
Fiscal Services	7500	369,378.00	0.00	0.00	0.00	(369,378.00)
Food Services	7600	17,488.00	0.00	0.00	0.00	(17,488.00)
Central Services	7700	86,151.00	0.00	0.00	0.00	(86,151.00)
Pupil Transportation	7800	398,301.00	0.00	0.00	0.00	(398,301.00)
Operation of Plant	7900	1,286,885.00	21,046.00	254,911.00	0.00	(1,010,928.00)
Maintenance of Plant	8100	540,174.00	0.00	0.00	0.00	(540,174.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	36,735.00	56,436.00	10,683.00	0.00	30,384.00
Interest on Long-term Debt	9200	203,159.00	0.00	0.00	0.00	(203,159.00)
Unallocated Depreciation/Amortization Expense <sup>a</sup>		234,518.00				(234,518.00)
<b>Total Component Unit Activities</b>		26,039,314.00	84,492.00	265,594.00	0.00	(25,689,228.00)

General Revenues:

Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	4,561,591.00
Grants and Contributions Not Restricted to Specific Programs	22,992.00
Investment Earnings	22,715,253.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
<b>Transfers</b>	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers:</b>	27,299,836.00
Change in Net Assets	1,610,608.00
Net Assets - July 1, 2008	4,582,067.00
Net Assets - June 30, 2009	6,192,675.00

<sup>a</sup>This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**FLORIDA DEPARTMENT OF EDUCATION  
 REPORT OF FINANCIAL DATA TO THE  
 COMMISSIONER OF EDUCATION (ESE 348)  
 DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 For the Fiscal Year Ended June 30, 2009**

Return completed form to: Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, FL 32399-0400
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<b>CONTENTS:</b>	<b>PAGE NUMBER <u>DOE</u></b>
Exhibit K-1      Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund -----	1-3
Exhibit K-2      Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Fund – Food Services-----	4-5
Exhibit K-3      Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Fund – Other Federal Programs-----	6-7
Exhibit K-4      Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Special Revenue ARRA Economic Stimulus Funds-----	8-11
Exhibit K-5      Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Special Revenue Fund – Miscellaneous-----	12
Exhibit K-6      Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Debt Service Funds ---	13
Exhibit K-7      Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Capital Projects Funds-----	14-17
Exhibit K-8      Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Permanent Funds -----	18
Exhibit K-9      Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Enterprise Funds -----	19
Exhibit K-10     Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Internal Service Funds --	20
Exhibit K-11     Combining Statement of Changes in Assets and Liabilities – School Internal Funds-----	21
Exhibit K-12     Schedule of Long-term Liabilities-----	22
Exhibit K-13     Schedule of State Categorical Programs – Report of Funds Available and Expenditures -----	23
Exhibit K-14     Schedules of Selected Subobject Expenditures and Other Data Collection-----	24-26
Exhibit K-15     Schedule 3, School Program Cost Report, General Fund/Special Revenue Funds -----	27
Exhibit K-16     Schedule 4, District Aggregate Program Cost Report, General Fund/Special Revenue Funds -----	28
Exhibit K-17     Schedule 5, Supplementary Schedule of Federal Financial Assistance Program Expenditures -----	29

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2009, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on \_\_\_\_\_, 2009.

\_\_\_\_\_  
 District Superintendent's Signature

\_\_\_\_\_  
 Date

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-1  
DOE Page 1  
**Fund 100**

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Federal Impact, Current Operation	3121	0.00
Reserve Officers Training Corps (ROTC)	3191	280,849.00
Miscellaneous Federal Direct	3199	0.00
Total Federal Direct	3100	280,849.00
<i>Federal Through State and Local:</i>		
Medicaid	3202	1,186,990.00
National Forest Funds	3255	0.00
Federal Through Local	3280	0.00
Miscellaneous Federal Through State	3299	0.00
Total Federal Through State and Local	3200	1,186,990.00
<i>State:</i>		
Florida Education Finance Program	3310	10,604,605.00
Workforce Development	3315	10,173,413.00
Workforce Development Capitalization Incentive Grant	3316	0.00
Workforce Education Performance Incentive	3317	135,039.00
Adults with Disabilities	3318	714,177.00
CO&DS Withheld for Administrative Expense	3323	29,080.00
<i>Categoricals:</i>		
Florida Teacher Lead Program	3334	594,819.00
Instructional Materials	3336	3,948,013.00
District Discretionary Lottery Funds	3344	1,036,236.00
Pupil Transportation	3354	6,763,221.00
Class Size Reduction/Operating Funds	3355	43,172,329.00
School Recognition Funds	3361	3,034,552.00
Excellent Teaching Program	3363	926,624.00
Voluntary Prekindergarten Program	3371	162,232.00
Preschool Projects	3372	0.00
Reading Programs	3373	0.00
Full Service Schools	3378	0.00
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	0.00
Racing Commission Funds	3341	0.00
State Forest Funds	3342	0.00
State License Tax	3343	272,899.00
Other Miscellaneous State Revenue	3399	345,285.00
Total State	3300	81,912,524.00
<i>Local:</i>		
District School Taxes	3411	286,459,398.00
Tax Redemptions	3421	0.00
Payment in Lieu of Taxes	3422	0.00
Excess Fees	3423	0.00
Tuition	3424	0.00
Rent	3425	242,251.00
Interest on Investments	3431	1,672,293.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(908,489.00)
Gifts, Grants and Bequests	3440	195,384.00
Adult General Education Course Fees	3461	0.00
Postsecondary Vocational Course Fees	3462	810,397.00
Continuing Workforce Education Course Fees	3463	257,447.00
Capital Improvement Fees	3464	0.00
Postsecondary Lab Fees	3465	203,927.00
Lifelong Learning Fees	3466	132,199.00
General Education Development (GED) Testing Fees	3467	
Financial Aid Fees	3468	0.00
Other Student Fees	3469	11,209.00
Preschool Program Fees	3471	0.00
Pre-K Early Intervention Fees	3472	0.00
School Age Child Care Fees	3473	1,183,669.00
Other School, Course and Class Fees	3479	0.00
<i>Miscellaneous Local:</i>		
Bus Fees	3491	0.00
Transportation Services-School Activities	3492	525,511.00
Sale of Junk	3493	49,592.00
Receipt of Federal Indirect Cost Rate	3494	838,037.00
Other Miscellaneous Local Sources	3495	4,476,283.00
Impact Fees	3496	0.00
Refunds of Prior Year's Expenditures	3497	15,023.00
Collections for Lost, Damaged and Sold Textbooks	3498	23,678.00
Receipt of Food Service Indirect Costs	3499	444,020.00
Total Local	3400	296,631,829.00
<b>Total Revenues</b>	<b>3000</b>	<b>380,012,192.00</b>

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**  
 For the Fiscal Year Ended June 30, 2009

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	169,882,819.00	50,004,807.00	29,649,394.00	1,663.00	4,614,515.00	856,347.00	113,915.00	255,123,460.00
Pupil Personnel Services	6100	18,914,465.00	5,752,956.00	251,718.00	0.00	128,464.00	7,965.00	4,635.00	25,060,203.00
Instructional Media Services	6200	3,117,076.00	1,014,741.00	410,051.00	0.00	848,035.00	665,103.00	982.00	6,055,988.00
Instruction and Curriculum Development Services	6300	2,425,236.00	632,384.00	670,630.00	0.00	13,000.00	239.00	10,910.00	3,752,399.00
Instructional Staff Training Services	6400	3,501,043.00	957,199.00	107,216.00	0.00	31,729.00	6,103.00	6,745.00	4,610,035.00
Instruction Related Technology	6500	2,091,478.00	636,653.00	128,288.00	0.00	0.00	0.00	0.00	2,856,419.00
School Board	7100	325,035.00	223,984.00	601,976.00	0.00	3,536.00	4,500.00	22,253.00	1,181,284.00
General Administration	7200	1,429,569.00	406,230.00	61,012.00	0.00	46,308.00	1,869.00	23,992.00	1,968,980.00
School Administration	7300	13,955,760.00	4,114,933.00	180,962.00	0.00	50,612.00	9,442.00	28,832.00	18,340,541.00
Facilities Acquisition and Construction	7410	0.00	0.00	2,568.00	0.00	304.00	8,050.00	0.00	10,922.00
Fiscal Services	7500	1,678,246.00	458,049.00	42,008.00	0.00	14,426.00	955.00	5,336.00	2,199,020.00
Food Services	7600	68,119.00	707.00	0.00	0.00	0.00	0.00	0.00	68,826.00
Central Services	7700	3,862,978.00	1,274,549.00	764,149.00	0.00	424,292.00	5,147.00	8,628.00	6,339,743.00
Pupil Transportation Services	7800	10,019,160.00	4,258,877.00	668,699.00	2,155,423.00	630,755.00	4,431.00	5,565.00	17,742,910.00
Operation of Plant	7900	12,844,169.00	4,821,409.00	7,172,723.00	10,318,806.00	1,037,315.00	93,383.00	2,941.00	36,290,746.00
Maintenance of Plant	8100	8,372,653.00	2,759,044.00	4,321,659.00	98,609.00	2,039,102.00	137,998.00	27,390.00	17,756,455.00
Administrative Technology Services	8200	1,203,910.00	348,124.00	423,406.00	0.00	31,482.00	13,636.00	204.00	2,020,762.00
Community Services	9100	723,340.00	154,823.00	205,436.00	534.00	13,597.00	245.00	30,804.00	1,128,779.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	684,715.00	0.00	684,715.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		254,415,056.00	77,819,469.00	45,661,895.00	12,575,035.00	9,927,472.00	2,500,128.00	293,132.00	403,192,187.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									(23,179,995.00)

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-1  
DOE Page 3  
**Fund 100**

	Account Number	
<b>OTHER FINANCING SOURCES (USES)</b>		
Loans	3720	0.00
Sales of Capital Assets	3730	0.00
Loss Recoveries	3740	38,204.00
<i>Transfers In:</i>		
From Debt Service Funds	3620	0.00
From Capital Projects Funds	3630	20,786,968.00
From Special Revenue Funds	3640	0.00
From Permanent Funds	3660	0.00
From Internal Service Funds	3670	0.00
From Enterprise Funds	3690	0.00
Total Transfers In	3600	20,786,968.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	(187,616.00)
To Capital Projects Funds	930	0.00
To Special Revenue Funds	940	0.00
To Permanent Funds	960	0.00
To Internal Service Funds	970	(541,170.00)
To Enterprise Funds	990	0.00
Total Transfers Out	9700	(728,786.00)
<b>Total Other Financing Sources (Uses)</b>		20,096,386.00
<b>Net Change In Fund Balance</b>		(3,083,609.00)
Fund Balance, July 1, 2008	2800	61,954,051.00
Adjustments to Fund Balance	2891	(41.00)
Fund Balance, June 30, 2009	2700	58,870,401.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUND - FOOD SERVICES**

Exhibit K-2

DOE Page 4

For the Fiscal Year Ended June 30, 2009

**Fund 410**

	Account Number	
<b>REVENUES</b>		
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	6,009,332.00
School Breakfast Reimbursement	3262	1,146,481.00
After School Snack Reimbursement	3263	0.00
Child Care Food Program	3264	139,660.00
USDA Donated Foods	3265	823,426.00
Cash in Lieu of Donated Foods	3266	0.00
Summer Food Service Program	3267	282,310.00
Nutrition Education and Training Program	3268	0.00
Other Food Service Revenues	3269	1,395.00
Federal Through Local	3280	0.00
Miscellaneous Federal Through State	3299	0.00
Total Federal Through State and Local	3200	8,402,604.00
<i>State:</i>		
School Breakfast Supplement	3337	60,128.00
School Lunch Supplement	3338	95,127.00
Other Miscellaneous State Revenues	3399	0.00
Total State	3300	155,255.00
<i>Local:</i>		
Interest on Investments	3431	2,914.00
Gain on Sale Of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(4,232.00)
Gifts, Grants and Bequests	3440	0.00
Student Lunches	3451	3,327,386.00
Student Breakfasts	3452	179,080.00
Adult Breakfasts/Lunches	3453	287,027.00
Student and Adult a la Carte	3454	3,340,020.00
Student Snacks	3455	55,889.00
Other Food Sales	3456	182,691.00
Other Miscellaneous Local Sources	3495	83,328.00
Refunds of Prior Year's Expenditures	3497	0.00
Total Local	3400	7,454,103.00
<b>Total Revenues</b>	<b>3000</b>	<b>16,011,962.00</b>

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUND - FOOD SERVICES (Continued)**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-2  
DOE Page 5  
**Fund 410**

	Account Number	
<b>EXPENDITURES (Function 7600/9300)</b>		
Salaries	100	5,003,551.00
Employee Benefits	200	3,063,038.00
Purchased Services	300	370,342.00
Energy Services	400	75,827.00
Materials and Supplies	500	6,871,213.00
Capital Outlay	600	23,711.00
Other Expenses	700	482,071.00
Other Capital Outlay (Function 9300)	600	2,617.00
<b>Total Expenditures</b>		15,892,370.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		119,592.00
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds of Loans	3720	0.00
Proceeds from Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	4,146.00
<i>Transfers In:</i>		
From General Fund	3610	0.00
From Debt Service Funds	3620	0.00
From Capital Projects Funds	3630	0.00
Interfund	3650	0.00
From Permanent Funds	3660	0.00
From Internal Service Funds	3670	0.00
From Enterprise Funds	3690	0.00
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		4,146.00
<b>Net Change in Fund Balance</b>		123,738.00
Fund Balance, July 1, 2008	2800	727,750.00
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2009	2700	851,488.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUND - OTHER FEDERAL PROGRAMS**

Exhibit K-3

DOE Page 6

For the Fiscal Year Ended June 30, 2009

**Fund 420**

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Workforce Investment Act	3170	0.00
Community Action Programs	3180	0.00
Reserve Officers Training Corps (ROTC)	3191	0.00
Miscellaneous Federal Direct	3199	1,108,291.00
Total Federal Direct	3100	1,108,291.00
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	478,990.00
Medicaid	3202	0.00
Workforce Investment Act	3220	0.00
Eisenhower Math and Science	3226	1,359,866.00
Drug Free Schools	3227	129,659.00
Individuals with Disabilities Education Act	3230	9,911,822.00
Elementary and Secondary Education Act, Title I	3240	5,692,910.00
Adult General Education	3251	390,072.00
Vocational Rehabilitation	3253	0.00
Elementary and Secondary Education Act, Title V	3270	13,123.00
Federal Through Local	3280	0.00
Cuban and Haitian Refugee Program	3291	0.00
Emergency Immigrant Education Program	3293	0.00
Miscellaneous Federal Through State	3299	2,785,261.00
Total Federal Through State and Local	3200	20,761,703.00
<i>State:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
Total Local	3400	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>21,869,994.00</b>



**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS (Continued)**  
 For the Fiscal Year Ended June 30, 2009

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	8,474,708.00	2,656,474.00	1,235,960.00	0.00	486,023.00	154,568.00	12,791.00	13,020,524.00
Pupil Personnel Services	6100	1,719,989.00	515,138.00	504,765.00	0.00	170,270.00	4,117.00	761.00	2,915,040.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	2,409.00	0.00	2,409.00
Instruction and Curriculum Development Services	6300	429,019.00	119,340.00	862,883.00	0.00	1,316.00	3,064.00	837.00	1,416,459.00
Instructional Staff Training Services	6400	1,564,282.00	307,208.00	422,403.00	0.00	167,759.00	1,530.00	15,705.00	2,478,887.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	94,671.00	26,516.00	0.00	0.00	0.00	0.00	837,553.00	958,740.00
School Administration	7300	22,000.00	0.00	0.00	0.00	0.00	0.00	0.00	22,000.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	12,000.00	0.00	0.00	0.00	0.00	12,000.00
Pupil Transportation Services	7800	1,209.00	0.00	0.00	134,984.00	0.00	0.00	161,647.00	297,840.00
Operation of Plant	7900	121.00	21.00	0.00	0.00	0.00	0.00	0.00	142.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	373,316.00	373,316.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	372,637.00	0.00	372,637.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		12,305,999.00	3,624,697.00	3,038,011.00	134,984.00	825,368.00	538,325.00	1,402,610.00	21,869,994.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2008	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2009	2700								

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - AMERICAN RECOVERY AND REINVESTMENT ACT ECONOMIC STIMULUS FUNDS**

For the Fiscal Year Ended June 30, 2009

Exhibit K-4  
DOE Page 8

	Account Number	State Fiscal Stabilization Funds (431)	Targeted ARRA Stimulus Funds (432)	Other ARRA Stimulus Grants (433)	Totals
<b>REVENUES</b>					
<i>Federal Direct:</i>					
Miscellaneous Federal Direct	3199				0.00
Total Federal Direct	3100			0.00	0.00
<i>Federal Through State:</i>					
State Fiscal Stabilization Funds – K-12	3210				0.00
State Fiscal Stabilization Funds – Workforce	3211				0.00
State Fiscal Stabilization Funds – VPK	3212				0.00
Individuals with Disabilities Education Act (IDEA)	3230				0.00
Elementary and Secondary Education Act, Title I	3240				0.00
Other Food Services	3269				0.00
Miscellaneous Federal Through State	3299				0.00
Total Federal Through State	3200	0.00	0.00	0.00	0.00
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Refund of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - STATE FISCAL STABILIZATION FUNDS (Continued)**  
 For the Fiscal Year Ended June 30, 2009

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditure</b>									
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									
<b>Net Change in Fund Balance</b>									
Fund Balance, July 1, 2008	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2009	2700								

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - TARGETED ARRA STIMULUS FUNDS (Continued)**  
 For the Fiscal Year Ended June 30, 2009

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditure</b>									
									0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									
									0.00
<b>Net Change in Fund Balance</b>									
Fund Balance, July 1, 2008	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2009	2700								

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER ARRA STIMULUS GRANTS (Continued)**  
 For the Fiscal Year Ended June 30, 2009

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditure</b>									
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									
<b>Net Change in Fund Balance</b>									
Fund Balance, July 1, 2008	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2009	2700								

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -  
MISCELLANEOUS**

Exhibit K-5  
DOE Page 12

For the Fiscal Year Ended June 30, 2009

**Fund 490**

	Account Number	
<b>REVENUES</b>		
Federal Through Local	3280	0.00
Interest on Investments	3431	(3,082.00)
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	3,082.00
Gifts, Grants and Bequests	3440	1,010,557.00
Other Miscellaneous Local Sources	3495	0.00
<b>Total Revenues</b>	3000	1,010,557.00
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	281,236.00
Pupil Personnel Services	6100	97,765.00
Instructional Media Services	6200	74,571.00
Instruction and Curriculum Development Services	6300	19,463.00
Instructional Staff Training Services	6400	219,677.00
Instruction Related Technology	6500	0.00
Board	7100	0.00
General Administration	7200	160,079.00
School Administration	7300	0.00
Facilities Acquisition and Construction	7410	93,757.00
Fiscal Services	7500	0.00
Central Services	7700	0.00
Pupil Transportation Services	7800	1,387.00
Operation of Plant	7900	0.00
Maintenance of Plant	8100	0.00
Administrative Technology Services	8200	0.00
Community Services	9100	3,547.00
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	0.00
Other Capital Outlay	9300	59,075.00
<b>Total Expenditures</b>		1,010,557.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00
<b>OTHER FINANCING SOURCES (USES)</b>		
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		0.00
Fund Balance, July 1, 2008	2800	
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2009	2700	

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS**  
 For the Fiscal Year Ended June 30, 2009

	Account Number	SBE/COBI (210)	Bond (220)	Special Act Bonds (220)	Section 1011.14/1011.15 F.S. Loans (230)	Motor Vehicle Revenue Bonds (240)	District Bonds (250)	Other Debt Service (290)	Totals
<b>REVENUES</b>									
<i>State:</i>									
CO & DS Distributed	3321		0.00	0.00			0.00	0.00	0.00
CO & DS Withheld for SBE/COBI Bonds	3322	1,603,897.00		0.00			0.00	0.00	1,603,897.00
Cost of Issuing SBE/COBI Bonds	3324		0.00	0.00			0.00	0.00	0.00
Interest on Undistributed CO&DS	3325		0.00	0.00			0.00	0.00	0.00
SBE/COBI Bond Interest	3326		478.00	0.00			0.00	0.00	478.00
Racing Commission Funds	3341		0.00	446,500.00			0.00	0.00	446,500.00
Other Miscellaneous State Revenue	3399		0.00	0.00			0.00	0.00	0.00
<b>Total State Sources</b>	3300	1,604,375.00		446,500.00	0.00	0.00	0.00	0.00	2,050,875.00
<i>Local:</i>									
District Interest and Sinking Taxes	3412								0.00
Local Sales Tax	3418								0.00
Tax Redemptions	3421								0.00
Payments in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431		0.00	8,644.00			0.00	37,985.00	46,629.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433			(8,870.00)			0.00		(8,870.00)
Gifts, Grants, and Bequests	3440								0.00
Miscellaneous Local Revenues	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year Expenditures	3497							0.00	0.00
<b>Total Local Sources</b>	3400		0.00	(226.00)	0.00	0.00	0.00	37,985.00	37,759.00
<b>Total Revenues</b>	3000	1,604,375.00		446,274.00	0.00	0.00	0.00	37,985.00	2,088,634.00
<b>EXPENDITURES (Function 9200)</b>									
Redemption of Principal	710	935,000.00		365,000.00			0.00	14,170,158.00	15,470,158.00
Interest	720	666,561.00		61,056.00			0.00	2,959,643.00	3,687,260.00
Dues and Fees	730	1,236.00		0.00			0.00	736,066.00	737,302.00
Miscellaneous Expenses	790		0.00	0.00			0.00	0.00	0.00
<b>Total Expenditures</b>		1,602,797.00		426,056.00	0.00	0.00	0.00	17,865,867.00	19,894,720.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>			1,578.00	20,218.00	0.00	0.00	0.00	(17,827,882.00)	(17,806,086.00)
<b>OTHER FINANCING SOURCES (USES)</b>									
Sale of Bonds	3710		0.00					744,854.00	744,854.00
Premium on Sale of Bonds	3791								0.00
Proceeds of Refunding Bonds	3715		0.00	0.00					0.00
Premium on Refunding Bonds	3792		0.00	0.00					0.00
Proceeds of Loans	3720								0.00
Proceeds of Certificates of Participation	3750							0.00	0.00
Premium on Certificates of Participation	3793							0.00	0.00
Proceeds of Forward Supply Contract	3760								0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760		0.00	0.00				0.00	0.00
Discounts on Sale of Bonds (Function 9299)	891								0.00
Discounts on Refunding Bonds (Function 9299)	892								0.00
Discounts on Certificates of Participation (Function 9299)	893								0.00
<i>Transfers In:</i>									
From General Fund	3610							187,616.00	187,616.00
From Capital Projects Funds	3630							16,937,393.00	16,937,393.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
<b>Total Transfers In</b>	3600		0.00	0.00	0.00	0.00	0.00	17,125,009.00	17,125,009.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
<b>Total Transfers Out</b>	9700		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>			0.00	0.00	0.00	0.00	0.00	17,869,863.00	17,869,863.00
<b>Net Change in Fund Balances</b>			1,578.00	20,218.00	0.00	0.00	0.00	41,981.00	63,777.00
Fund Balances, July 1, 2008	2800		369,851.00	596,388.00				814,316.00	1,780,555.00
Adjustments to Fund Balances	2891								0.00
Fund Balances, June 30, 2009	2700		371,429.00	616,606.00	0.00	0.00	0.00	856,297.00	1,844,332.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS**  
For the Fiscal Year Ended June 30, 2009

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
<b>REVENUES</b>							
<i>Federal:</i>							
Miscellaneous Federal Direct	3199	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Federal Through State	3299	0.00	0.00	0.00	0.00	0.00	0.00
<i>State:</i>							
CO&DS Distributed	3321	0.00	0.00	0.00	0.00	0.00	316,093.00
Interest on Undistributed CO&DS	3325	0.00	0.00	0.00	0.00	0.00	17,747.00
SBE/COBI Bond Interest	3326	0.00	0.00	0.00	0.00	0.00	0.00
Racing Commission Funds	3341	0.00	0.00	0.00	0.00	0.00	0.00
Public Education Capital Outlay (PECO)	3391	0.00	0.00	0.00	3,093,362.00	0.00	0.00
Classrooms First Program	3392	0.00	0.00	0.00	0.00	0.00	0.00
School Infrastructure Thrift Program	3393	0.00	0.00	0.00	0.00	0.00	0.00
Effort Index Grant	3394	0.00	0.00	0.00	0.00	0.00	0.00
Smart Schools Small County Assistance Program	3395	0.00	0.00	0.00	0.00	0.00	0.00
Class Size Reduction/Capital Funds	3396	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Funding	3397	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous State Revenue	3399	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total State Sources</b>	<b>3300</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,093,362.00</b>	<b>0.00</b>	<b>333,840.00</b>
<i>Local:</i>							
District Local Capital Improvement Tax	3413	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax	3418	0.00	0.00	0.00	0.00	0.00	0.00
Tax Redemptions	3421	0.00	0.00	0.00	0.00	0.00	0.00
Interest on Investments	3431	3,685.00	0.00	0.00	5,235.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants, and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Local Sources</b>	<b>3400</b>	<b>3,685.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,235.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Revenues</b>	<b>3000</b>	<b>3,685.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,098,597.00</b>	<b>0.00</b>	<b>333,840.00</b>
<b>EXPENDITURES (Function 7400)</b>							
Library Books	610	0.00	0.00	0.00	0.00	0.00	0.00
Audio-Visual Materials (Non-consumable)	620	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	630	759,217.00	0.00	0.00	1,381,583.00	0.00	332,996.00
Furniture, Fixtures and Equipment	640	9,346.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles (Including Buses)	650	0.00	0.00	0.00	0.00	0.00	0.00
Land	660	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other than Buildings	670	421,240.00	0.00	0.00	83,859.00	0.00	0.00
Remodeling and Renovations	680	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	690	0.00	0.00	0.00	0.00	0.00	0.00
<b>Debt Service (Function 9200)</b>							
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00	844.00
Miscellaneous Expenses	790	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>1,189,803.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,465,442.00</b>	<b>0.00</b>	<b>333,840.00</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>(1,186,118.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>1,633,155.00</b>	<b>0.00</b>	<b>0.00</b>



**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**  
For the Fiscal Year Ended June 30, 2009

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
<b>REVENUES</b>						
<i>Federal:</i>						
Miscellaneous Federal Direct	3199	0.00	0.00	0.00		0.00
Miscellaneous Federal Through State	3299	0.00	0.00	0.00		0.00
<i>State:</i>						
CO&DS Distributed	3321	0.00	0.00	0.00		316,093.00
Interest on Undistributed CO&DS	3325	0.00	0.00	0.00		17,747.00
SBE/COBI Bond Interest	3326	0.00	0.00	0.00		0.00
Racing Commission Funds	3341	0.00	0.00	0.00		0.00
Public Education Capital Outlay (PECO)	3391	0.00	0.00	0.00		3,093,362.00
Classrooms First Program	3392	0.00	0.00	0.00		0.00
School Infrastructure Thrift Program	3393	0.00	0.00	0.00		0.00
Effort Index Grant	3394	0.00	0.00	0.00		0.00
Smart Schools Small County Assistance Program	3395	0.00	0.00	0.00		0.00
Class Size Reduction/Capital Funds	3396	0.00	0.00	0.00		0.00
Charter School Capital Outlay Funding	3397	0.00	0.00	1,572,403.00		1,572,403.00
Other Miscellaneous State Revenue	3399	186,207.00	0.00	0.00		186,207.00
<b>Total State Sources</b>	<b>3300</b>	<b>186,207.00</b>	<b>0.00</b>	<b>1,572,403.00</b>	<b>0.00</b>	<b>5,185,812.00</b>
<i>Local:</i>						
District Local Capital Improvement Tax	3413	94,721,430.00	0.00	0.00		94,721,430.00
Local Sales Tax	3418	0.00	0.00	13,422,199.00		13,422,199.00
Tax Redemptions	3421	0.00	0.00	0.00		0.00
Interest on Investments	3431	1,044,446.00	0.00	570,896.00		1,624,262.00
Gain on Sale of Investments	3432	0.00	0.00	0.00		0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(1,102,169.00)	0.00	(662,035.00)		(1,764,204.00)
Gifts, Grants, and Bequests	3440	0.00	0.00	0.00		0.00
Miscellaneous Local Sources	3495	928,507.00	0.00	445,788.00		1,374,295.00
Impact Fees	3496	0.00	0.00	1,006,172.00		1,006,172.00
<b>Total Local Sources</b>	<b>3400</b>	<b>95,592,214.00</b>	<b>0.00</b>	<b>14,783,020.00</b>	<b>0.00</b>	<b>110,384,154.00</b>
<b>Total Revenues</b>	<b>3000</b>	<b>95,778,421.00</b>	<b>0.00</b>	<b>16,355,423.00</b>	<b>0.00</b>	<b>115,569,966.00</b>
<b>EXPENDITURES (Function 7400)</b>						
Library Books	610	426,469.00	0.00	128,720.00		555,189.00
Audio-Visual Materials (Non-consumable)	620	725.00	0.00	1,113.00		1,838.00
Buildings and Fixed Equipment	630	47,409,926.00	0.00	13,828,898.00		63,712,620.00
Furniture, Fixtures and Equipment	640	6,342,597.00	0.00	1,899,695.00		8,251,638.00
Motor Vehicles (Including Buses)	650	2,845,366.00	0.00	707,322.00		3,552,688.00
Land	660	0.00	0.00	851,720.00		851,720.00
Improvements Other than Buildings	670	4,130,700.00	0.00	8,478,253.00		13,114,052.00
Remodeling and Renovations	680	14,149,944.00	0.00	1,934,900.00		16,084,844.00
Computer Software	690	5,055,960.00	0.00	649,237.00		5,705,197.00
Debt Service (Function 9200)						
Redemption of Principal	710	0.00	0.00	0.00		0.00
Interest	720	0.00	0.00	0.00		0.00
Dues and Fees	730	0.00	0.00	0.00		844.00
Miscellaneous Expenses	790	0.00	0.00	0.00		0.00
<b>Total Expenditures</b>		<b>80,361,687.00</b>	<b>0.00</b>	<b>28,479,858.00</b>	<b>0.00</b>	<b>111,830,630.00</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>15,416,734.00</b>	<b>0.00</b>	<b>(12,124,435.00)</b>	<b>0.00</b>	<b>3,739,336.00</b>

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**  
For the Fiscal Year Ended June 30, 2009

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
<b>OTHER FINANCING SOURCES (USES)</b>							
Sale of Bonds	3710						
Premium on Sale of Bonds	3791						
Proceeds of Refunding Bonds	3715						
Premium on Refunding Bonds	3792						
Loans	3720						
Sales of Capital Assets	3730						
Loss Recoveries	3740						
Proceeds of Certificates of Participation	3750						
Premium on Certificates of Participation	3793						
Proceeds of Forward Supply Contract	3760						
Proceeds from Special Facilities Construction Advance	3770						
Payments to Refunded Bond Escrow Agent (Function 9299)	760						
Discounts on Sale of Bonds (Function 9299)	891						
Discounts on Refunding Bonds (Function 9299)	892						
Discounts on Certificates of Participation (Function 9299)	893						
<i>Transfers In:</i>							
From General Fund	3610						
From Debt Service Funds	3620						
From Special Revenue Funds	3640						
Interfund	3650						
From Permanent Funds	3660						
From Internal Service Funds	3670						
From Enterprise Funds	3690						
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>							
To General Fund	910	0.00	0.00	0.00	(2,137,603.00)	0.00	0.00
To Debt Service Funds	920	0.00	0.00	0.00	0.00	0.00	0.00
To Special Revenue Funds	940	0.00	0.00	0.00	0.00	0.00	0.00
Interfund	950	0.00	0.00	0.00	0.00	0.00	0.00
To Permanent Funds	960	0.00	0.00	0.00	0.00	0.00	0.00
To Internal Service Funds	970	0.00	0.00	0.00	0.00	0.00	0.00
To Enterprise Funds	990	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers Out	9700	0.00	0.00	0.00	(2,137,603.00)	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	(2,137,603.00)	0.00	0.00
<b>Net Change in Fund Balances</b>		(1,186,118.00)	0.00	0.00	(504,448.00)	0.00	0.00
Fund Balances, July 1, 2008	2800	1,186,118.00	0.00	0.00	504,448.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00	0.00	0.00

## DISTRICT SCHOOL BOARD OF SARASOTA COUNTY

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)

Exhibit K-7

For the Fiscal Year Ended June 30, 2009

DOE Page 17

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of Bonds	3710	0.00	0.00	0.00		0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00		0.00
Proceeds of Refunding Bonds	3715	0.00	0.00	0.00		0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00		0.00
Loans	3720	0.00	0.00	0.00		0.00
Sales of Capital Assets	3730	0.00	0.00	13,043.00		13,043.00
Loss Recoveries	3740	0.00	0.00	0.00		0.00
Proceeds of Certificates of Participation	3750	0.00	0.00	75,000,000.00		75,000,000.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00		0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00		0.00
Proceeds from Special Facilities Construction Advance	3770	0.00	0.00	0.00		0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00		0.00
Discounts on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00		0.00
Discounts on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00		0.00
Discounts on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00		0.00
<i>Transfers In:</i>						
From General Fund	3610	0.00	0.00	0.00		0.00
From Debt Service Funds	3620	0.00	0.00	0.00		0.00
From Special Revenue Funds	3640	0.00	0.00	0.00		0.00
Interfund	3650	2,847,197.00	0.00	13,599.00		2,860,796.00
From Permanent Funds	3660	0.00	0.00	0.00		0.00
From Internal Service Funds	3670	0.00	0.00	0.00		0.00
From Enterprise Funds	3690	0.00	0.00	0.00		0.00
Total Transfers In	3600	2,847,197.00	0.00	13,599.00	0.00	2,860,796.00
<i>Transfers Out: (Function 9700)</i>						
To General Fund	910	(17,076,962.00)	0.00	(1,572,403.00)		(20,786,968.00)
To Debt Service Funds	920	(16,241,521.00)	0.00	(3,556,667.00)		(19,798,188.00)
To Special Revenue Funds	940	0.00	0.00	0.00		0.00
Interfund	950	0.00	0.00	0.00		0.00
To Permanent Funds	960	0.00	0.00	0.00		0.00
To Internal Service Funds	970	0.00	0.00	0.00		0.00
To Enterprise Funds	990	0.00	0.00	0.00		0.00
Total Transfers Out	9700	(33,318,483.00)	0.00	(5,129,070.00)	0.00	(40,585,156.00)
<b>Total Other Financing Sources (Uses)</b>		(30,471,286.00)	0.00	69,897,572.00	0.00	37,288,683.00
<b>Net Change in Fund Balances</b>		(15,054,552.00)	0.00	57,773,137.00	0.00	41,028,019.00
Fund Balances, July 1, 2008	2800	72,954,855.00	0.00	38,739,922.00		113,385,343.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00		0.00
Fund Balances, June 30, 2009	2700	57,900,303.00	0.00	96,513,059.00	0.00	154,413,362.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - PERMANENT FUND**

Exhibit K-8

DOE Page 18

For the Fiscal Year Ended June 30, 2009

**Fund 000**

	Account Number	
<b>REVENUES</b>		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
<b>Total Revenues</b>		0.00
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	
Interest	720	
<b>Total Expenditures</b>		0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00
<b>OTHER FINANCING SOURCES (USES)</b>		
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		0.00
Fund Balance, July 1, 2008	2800	
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2009	2700	

	Account Number	Self Insurance Consortium (911)	Self Insurance Consortium (912)	Self Insurance Consortium (913)	Self Insurance Consortium (914)	Self Insurance Consortium (915)	Other (921)	Other (922)	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other Expenses	700								0.00
Depreciation	780								0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets, July 1, 2008	2880								0.00
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2009	2780								0.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS**  
 For the Fiscal Year Ended June 30, 2009

	Account Number	Self Insurance (711)	Self Insurance (712)	Self Insurance (713)	Self Insurance (714)	Self Insurance (715)	Consortium Programs (731)	Other Internal Service (791)	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481	2,754,846.00	0.00	2,205,546.00	205,744.00	0.00			5,166,136.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenue	3489	0.00	0.00			0.00			0.00
<b>Total Operating Revenues</b>		2,754,846.00	0.00	2,205,546.00	205,744.00	0.00	0.00	0.00	5,166,136.00
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100	163,358.00	43,838.00	0.00	79,942.00	43,644.00			330,782.00
Employee Benefits	200	38,181.00	11,350.00	0.00	23,224.00	11,291.00			84,046.00
Purchased Services	300	459,235.00	29,391.00	196,433.00	44,061.00	24,524.00			753,644.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00			0.00
Materials and Supplies	500	97.00	0.00	0.00	423.00	0.00			520.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00			0.00
Other Expenses	700	1,688,986.00	110,705.00	1,864,559.00	0.00	149,964.00			3,814,214.00
Depreciation	780	0.00	0.00	0.00	0.00	0.00			0.00
<b>Total Operating Expenses</b>		2,349,857.00	195,284.00	2,060,992.00	147,650.00	229,423.00	0.00	0.00	4,983,206.00
<b>Operating Income (Loss)</b>		404,989.00	(195,284.00)	144,554.00	58,094.00	(229,423.00)	0.00	0.00	182,930.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431	183,518.00	44,403.00	13,462.00	4,588.00	29,410.00			275,381.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(207,327.00)	(48,151.00)	(18,424.00)	(6,163.00)	(31,471.00)			(311,536.00)
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495	0.00							0.00
Loss Recoveries	3740	0.00							0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		(23,809.00)	(3,748.00)	(4,962.00)	(1,575.00)	(2,061.00)	0.00	0.00	(36,155.00)
<b>Income (Loss) Before Operating Transfers</b>		381,180.00	(199,032.00)	139,592.00	56,519.00	(231,484.00)	0.00	0.00	146,775.00
<i>Transfers In:</i>									
From General Fund	3610		306,000.00			235,170.00			541,170.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
<b>Total Transfers In</b>	3600	0.00	306,000.00	0.00	0.00	235,170.00	0.00	0.00	541,170.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		381,180.00	106,968.00	139,592.00	56,519.00	3,686.00	0.00	0.00	687,945.00
Net Assets, July 1, 2008	2880	8,310,787.00	2,693,634.00	997,762.00	221,109.00	1,880,794.00			14,104,086.00
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2009	2780	8,691,967.00	2,800,602.00	1,137,354.00	277,628.00	1,884,480.00			14,792,031.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHOOL INTERNAL FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
June 30, 2009

Exhibit K-11  
DOE Page 21  
**Fund 891**

	Account Number	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>					
Cash	1110	4,693,081.00	10,621,726.00	10,510,417.00	4,804,390.00
Investments	1160				0.00
Accounts Receivable, Net	1130	70,115.00	152,941.00	70,115.00	152,941.00
Interest Receivable	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141				0.00
Inventory	1150	124,187.00	149,265.00	124,187.00	149,265.00
Due from Other Agencies	1220				0.00
<b>Total Assets</b>		4,887,383.00	10,923,932.00	10,704,719.00	5,106,596.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00			0.00
Payroll Deductions and Withholdings	2170	0.00			0.00
Accounts Payable	2120	97,674.00	77,869.00	97,674.00	77,869.00
Due to Budgetary Funds	2161				0.00
Internal Accounts Payable	2290	4,789,709.00	11,021,606.00	10,782,588.00	5,028,727.00
<b>Total Liabilities</b>		4,887,383.00	11,099,475.00	10,880,262.00	5,106,596.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF LONG-TERM LIABILITIES**  
 June 30, 2009

Exhibit K-12  
 DOE Page 22  
**Fund 601**

	Account Number	Governmental Activities Total Balance June 30, 2009 [1]	Business-type Activities Total Balance June 30, 2009 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315	10,156,557.00		10,156,557.00
Bonds Payable	2320	16,767,209.00		16,767,209.00
Liability for Compensated Absences	2330	36,288,887.00		36,288,887.00
Certificates of Participation Payable	2340	117,573,632.00		117,573,632.00
Estimated Liability for Long-term Claims	2350	7,651,858.00		7,651,858.00
Other Post-employment Benefits Obligation	2360	4,293,825.00		4,293,825.00
Estimated PECO Advance Payable	2370			0.00
Other Long-term Liabilities	2380	3,596,071.00		3,596,071.00
<b>Total Long-term Liabilities</b>		196,328,039.00	0.00	196,328,039.00

[1] Include total current and noncurrent liability balances at June 30, 2009.



**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF STATE CATEGORICAL PROGRAMS**  
**REPORT OF EXPENDITURES AND AVAILABLE FUNDS**  
For the Fiscal Year Ended June 30, 2009

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2008	Returned To DOE	Revenues 2008-09	Expenditures 2008-09	Flexibility [3] 2008-09	Balance June 30, 2009	
							Encumbered	Unencumbered
Class Size Reduction/Operating Funds (3355)	94740			43,172,329.00	43,172,329.00			
Class Size Reduction/Capital Funds (3396)	91050							
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800			1,708,302.00	1,708,302.00			
Excellent Teaching (3363)	90570			926,624.00	918,824.00			7,800.00
Florida Teacher Lead Program (3334)	97580	1,926.00		594,819.00	594,830.00			1,915.00
Instructional Materials (3336) [1]	90880	1,916,110.00		3,726,903.00	2,305,169.00	1,500,000.00	107,978.00	1,729,866.00
Library Media (3336) [1]	90881	0.00		221,110.00	140,473.00		80,637.00	
Preschool Projects (3372)	97950							
Public School Technology (3375)	90320							
Safe Schools (FEFP Earmark) [2]	90803	164,947.00		1,185,096.00	1,350,043.00			
Salary Bonus Outstanding Teachers in D and F Schools	94030							
School Recognition Funds (3361)	92040	19,127.00		3,034,552.00	3,001,689.00		4,799.00	47,191.00
Supplemental Academic Instruction (FEFP Earmark)	91280	6,360.00		9,160,235.00	9,166,595.00			
Teacher Recruitment and Retention (3362)	93460							
Teacher Training (3376)	91290							
Pupil Transportation (3354)	90830	13,234.00		6,763,221.00	6,765,689.00		10,766.00	
Voluntary Prekindergarten - School Year Program (3371)	96440							
Voluntary Prekindergarten - Summer Program (3371)	96441	72,057.00		162,232.00	103,506.00			130,783.00

[1] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[2] Combine all programs funded from the Safe Schools allocation on one line "Safe Schools."

[3] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
 For the Fiscal Year Ended June 30, 2009

	Sub-Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>ENERGY EXPENDITURES:</b>						
Natural Gas	410	92,214.00	7,003.00			99,217.00
Bottled Gas	420	80,752.00	68,824.00			149,576.00
Electricity	430	10,142,473.00				10,142,473.00
Heating Oil	440					0.00
<b>Total</b>		10,315,439.00	75,827.00	0.00	0.00	10,391,266.00
<b>ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:</b>						
Gasoline	450	468,717.00				468,717.00
Diesel	460	1,790,608.00		101,087.00		1,891,695.00
Oil & Grease	540	62,058.00				62,058.00
<b>Total</b>		2,321,383.00		101,087.00	0.00	2,422,470.00

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Capital Projects Funds	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>						
Buses	651				2,806,866.00	2,806,866.00
<b>EXPENDITURES FOR CAPITALIZED AUDIO VISUAL MATERIALS:</b>						
Audio Visual Materials	621					0.00

	Sub-Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>						
Subrecipient awards up to \$25,000	311			25,000.00		25,000.00
Subrecipient awards greater than \$25,000	312			560,530.00		560,530.00
Subrecipient awards up to \$25,000	391					0.00
Subrecipient awards greater than \$25,000	392					0.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
For the Fiscal Year Ended June 30, 2009

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>Teacher Salaries</b>					
Basic Programs 101, 102, and 103 (Function 5100)	120				0.00
Basic Programs 101, 102, and 103 (Function 5100)	140				0.00
Basic Programs 101, 102, and 103 (Function 5100)	750				0.00
<b>Total Basic Program Salaries</b>		0.00	0.00	0.00	0.00
Other Programs 130 (ESOL) (Function 5100)	120				0.00
Other Programs 130 (ESOL) (Function 5100)	140				0.00
Other Programs 130 (ESOL) (Function 5100)	750				0.00
<b>Total Other Program Salaries</b>		0.00	0.00	0.00	0.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120				0.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140				0.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750				0.00
<b>Total ESE Program Salaries</b>		0.00	0.00	0.00	0.00
Career Program 300 (Function 5300)	120				0.00
Career Program 300 (Function 5300)	140				0.00
Career Program 300 (Function 5300)	750				0.00
<b>Total Career Program Salaries</b>		0.00	0.00	0.00	0.00

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>Textbooks (used for classroom instruction)</b>					
Textbooks (Function 5000)	520	885,066.00	58,305.00		943,371.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION**  
 For the Fiscal Year Ended June 30, 2009

<b>CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND:</b>	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
<b>EXPENDITURES</b>								
<i>Instruction:</i>								
Basic Instruction	5100						1,500,000.00	1,500,000.00
Exceptional Instruction	5200							0.00
Career Instruction	5300							0.00
Adult Instruction	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
<b>Total Flexible Spending Instructional Expenditures</b>	5000	0.00	0.00	0.00	0.00	0.00	1,500,000.00	1,500,000.00

<b>LIFELONG LEARNING:</b> (Lifelong Learning Expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	644,505.00
Special Revenue Fund	5900	
<b>Total:</b>	5900	644,505.00

<b>MEDICAID EXPENDITURE REPORT</b>	Unexpended July 1, 2008	Earnings 2008-2009	Expenditures 2008-2009	Unexpended June 30, 2009
Medicaid Expenditures are used in federal reporting				
Earnings, Expenditures, and Carryforward Amounts:		1,186,990.00	1,186,990.00	
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education				
<i>Other: Please limit explanation to 100 characters.</i>				
Salaries and Benefits				1,186,990.00

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SCHEDULE 5  
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL  
ASSISTANCE PROGRAM EXPENDITURES  
For the Fiscal Year Ended June 30, 2009

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Amount of Expenditures	Amount Provided to Subrecipients
<b>United States Department of Agriculture</b>				
Indirect:				
Florida Department of Education:				
Child Nutrition Cluster				
School Breakfast Program	10.553	321	1,146,480.59	
National School Lunch Program	10.555	300	6,832,758.04	
Summer Food Service Program for Children	10.559	323	282,309.97	
Summer Food Service Program for Children	10.559	324	1,395.00	
Total Child Nutrition Cluster			<u>8,262,943.60</u>	
Child and Adult Care Food Program	10.558	302	139,659.94	
<b>Total United States Department of Agriculture</b>			<u><b>8,402,603.54</b></u>	
<b>United States Department of Education:</b>				
Direct:				
Student Financial Assistance Programs:				
Federal Supplemental Educational Opportunity Grants	84.007	N/A	84,978.00	
Federal Pell Grant Program	84.063	N/A	288,338.00	
Direct:				
Educational Research and Improvement:				
Funds for Improvement of Education	84.2151	N/A	445,160.33	
Direct:				
Safe and Drug-Free Schools and Communities National Programs:				
SMART: Sarasota Mobilizes Alcohol Reduction in Teens	84.184	N/A	289,815.24	
<b>Total Direct</b>			<u>1,108,291.57</u>	
Florida Department of Education:				
Indirect:				
Special Education Cluster:				
Special Education - Grants to States	84.027	262,263	9,557,706.86	
Special Education - Preschool Grants	84.173	267,266	354,114.35	
Putnam County District School Board:				
Special Education - Grants to States	84.027		10,944.15	
Total Special Education Cluster			<u>9,922,765.36</u>	
Adult Education - State Grant Program	84.002	191,193	459,425.87	
Vocational Education - Basic Grants to States	84.048	151,161	409,636.05	
Title I Grants to Local Educational Agencies	84.010	212,226,222,228	5,826,391.84	
Migrant Education - State Grant Program	84.011	217	10,706.44	
Safe and Drug-Free Schools & Communities - State Grants	84.186	103	129,659.04	
Education for Homeless Children and Youth	84.196	127	111,010.50	
Charter Schools	84.282	298	372,289.58	372,389.58
Innovative Education Program Strategies	84.298	113	13,122.58	
Technology Literacy Challenge Grants	84.318	121	19,541.63	
Reading First State Grants	84.357	211	156,090.43	
Title II - Improving Teacher Quality State Grants	84.367	224	1,359,866.43	
Title I School Improvement Fund	84.377	126	48,554.21	
21st Century Community Learning Centers	84.287	244	1,179,368.32	
Title III - NCLB English Language Acquisition Grants	84.365	102	670,067.49	
Total Indirect			<u>10,765,730.41</u>	<u>372,389.58</u>
<b>Total United States Department of Education</b>			<u>21,796,787.34</u>	<u>372,389.58</u>
<b>Corporation for National and Community Services</b>				
Indirect:				
Florida Learn and Sere America - ATD	94.004	234	7,300.64	
<b>Total Corporation for National and Community Services</b>			<u>7,300.64</u>	
<b>United States Department of Defense:</b>				
Direct:				
Army Junior Reserve Officers Training Corps	none	N/A	190,285.50	
Marine Corps Junior Reserve Officers Training Corps	none	N/A	63,652.15	
Navy Junior Reserve Officers Training Corps	none	N/A	26,911.82	
<b>Total United States Department of Defense</b>			<u>280,849.47</u>	
Total Expenditures of Federal Awards			<u><b>\$ 30,480,240.35</b></u>	<u><b>\$ 372,389.58</b></u>